



Minutes from August 18, 2022

The El Paso Central Appraisal District Board of Directors held its regular meeting on Thursday, August 18, 2022, at 5:03 p.m., in the Conference Room of the El Paso Central Appraisal District (EPCAD), 5801 Trowbridge Drive, El Paso, Texas, with the following quorum of five members present.

1. Joshua Acevedo
2. Tanny Berg
3. Eduardo Mena
4. Walter Miller
5. David Stout

Mr. Joe Longoria of Perdue Brandon Fielder Collins and Mott L. L. P., EPCAD's legal counsel, was in attendance for the entire meeting.

Attorney Carmen Hegeman of Dunbar, Armendariz, Hegeman Law Firm, EPCAD's legal counsel, was in attendance for the entire meeting.

The first order of business was to recite the pledge of allegiance to the flag of the United States of America and the pledge of allegiance to the Texas state flag.

AGENDA ITEM 1 - STAFF RECOGNITION

Mr. David Stone, EPCAD Assistant Chief Appraiser, recognized Felipe Guzman, Hilda Ruiz, Rose 'Cookie' Ticali, and Adela Valenzuela for their 25 years of service.

Board Chair Eduardo Mena presented a certificate to each recipient, and they were congratulated by the Board and all in attendance.

AGENDA ITEM 2 - PUBLIC COMMENT

Mr. Stone stated that no one had signed up to make public comment.

ACTION AGENDA ITEM 3 - APPROVAL AND SIGNING OF MINUTES - FEBRUARY 22, 2022, AND MAY 19, 2022 MEETING

Mr. Berg made a motion to approve the February 22, 2022 and May 19, 2022 Minutes as presented; Mr. Miller seconded; the vote was called and passed.

ACTION AGENDA ITEM 4 - REVIEW AND APPROVAL OF FINANCIAL REPORTS - APRIL, MAY, JUNE 2022

Ms. Rosa Goldmann, EPCAD Chief Financial Officer, presented the financial reports for April, May, and June 2022. EPCAD's financial reports contain the balance sheet; report of revenues, expenditures, and changes in cash balance (in actual-to-budget); the investment report; and the notes on the financial report.

Ms. Goldmann stated the following line-items were over-budget:

April 2022

- Janitorial by \$1,242.36 due to extra cleaning supplies.
- Vehicles by \$6,005.10 more than the strategic plan budgeted.

May 2022

- Vehicles by \$4,960.10 more than the strategic plan budgeted.
\$6,005.10 minus \$1,045.00 refund from Casa Ford.
- Supplemental / Temporary help by \$8,114.89 to cover vacancies.

June 2022

- Janitorial by \$203.96 due to extra cleaning supplies.
- Supplemental / Temporary help by \$11,456.64 to cover vacancies.

Ms. Goldmann further stated that the Litigation Reserve account had \$900,000.00 as of June 2022.

Mr. Berg made a motion to approve the financial reports for April, May, and June 2022, subject to audit; Mr. Miller seconded; the vote was called and passed.

AGENDA ITEM 5 - DISCUSSION AND POSSIBLE ACTION REGARDING EPCAD HEALTH AND DENTAL INSURANCE CARRIER

Mr. Stone introduced Mike Dennis of Compass Benefits.

Mr. Dennis provided the Board with a packet of their findings and suggestions. Mr. Dennis stated that most of the people on the carrier list declined to quote or provided a declination letter stating EPCAD's claim history, the carrier's lack of competitiveness, and the carrier's underwriting guidelines.

Mr. Dennis recommends Blue Cross Blue Shield for health and dental insurance plan.

Mr. Berg made the motion to accept Blue Cross and Blue Shield of Texas for health and dental insurance plan; Mr. Miller seconded; the vote was called and passed.

ACTION AGENDA ITEM 6 - DISCUSSION AND POSSIBLE ACTION REGARDING THE 2023-2024 PROPOSED REAPPRAISAL PLAN

Mr. Stone stated that the board needs to approve the Reappraisal Plan by September 15, 2022. Texas Property Tax Code calls for a biennial written plan of the areas that will be emphasized and the steps to address them. Reappraisals are state-mandated every three years. EPCAD staff can adjust the Reappraisal Plan depending on the current needs. EPCAD staff will look at specific areas of the County that will be targeted in 2023 and 2024. EPCAD staff will monitor the sales in the County and will be running ratio studies on all neighborhoods. If anything warrants attention EPCAD staff will address it. Commercial property is evaluated annually. The Reappraisal Plan shows entities and the public what EPCAD will do with the budget.

Mr. Stone requested the board's approval of the 2023-2024 Reappraisal Plan.

Board members inquired how House Bill 101 is addressed in the Reappraisal Plan. House Bill 101 states that if there are no water rights, the property cannot be sold to an individual, but the property can be sold to a broker. Mr. Stone addressed board members concerns. Mr. Longoria provided additional information on House Bill 101. *(The referenced House Bill 101 is correctly numbered 1001)*

Mr. Stout requested a one-page summary of changes from the prior 2021 - 2022 Reappraisal Plan and the current 2023 - 2024 Reappraisal Plan.

Mr. Berg made the motion to approve the 2023 - 2024 Reappraisal Plan; Mr. Miller seconded; the vote was called and passed.

ACTION AGENDA ITEM 7 - DISCUSSION AND POSSIBLE ACTION REGARDING INCREASING THE NUMBER OF APPRAISAL REVIEW BOARD (ARB) MEMBERS

Mr. Stone stated that there are currently 31 ARB members and detailed how the increase in personnel is beneficial to the Appraisal Review Board (ARB).

Ms. Sylvia Calderon, ARB Chair, requested increasing the number of ARB members from 35 to 45. She further explained the ARB members' time commitment and responsibilities.

Mr. Stout made the motion to increase the number of ARB members to 45; Mr. Berg seconded; the vote was called and passed.

ACTION AGENDA ITEM 8 - DISCUSSION AND POSSIBLE ACTION REGARDING THE PROCUREMENT OF MOBILE FIELD DEVICE SOFTWARE

Mr. Stone requested to purchase mobile field device software for the Business Personal Property department.

The software will allow appraisers out in the field to access and enter information from the CAMA system. The Residential department currently uses similar software.

The current software allows field appraisers to increase the number of accounts they can process per day.

Harris Govern is the sole source provider of the software.

The software costs \$53,750, with an annual maintenance fee of \$15,788. The total first-year cost will be \$69,538.

EPCAD staff did not budget for the software in the 2021 - 2022 budget. Fifty thousand is available under PACS customization, which is for improvements to the CAMA software. The rest of the cost can be paid for by cost savings on the CAMA maintenance.

Mr. Stout made the motion to procure mobile field device software for the Business Personal Property department; Mr. Acevedo seconded; the vote was called and passed.

ACTION AGENDA ITEM 9 - DISCUSSION AND POSSIBLE ACTION REGARDING THE LEASE OF NETWORK SWITCHES

Mr. Stone stated that EPCAD's current network switches will no longer be supported by the manufacturer.

EPCAD staff requested to enter a 5-year lease for 18 new Cisco Meraki network switches.

Quotes were requested from three companies recommended by Cisco. Equipment purchased under DIR and Region XIX contracts does not have to go out to bid.

Company	Contract	Monthly Charge	Term	Total Cost
Computacenter	DIR	\$5,734	5 years	\$344,040
Spectrum Technologies	Region XIX	\$10,328.35	5 years	\$619,701
Advance Network Technology		No quote		

EPCAD staff recommends contracting with Computacenter for five years as the lower-cost option.

The 2022 - 2023 amount budgeted for the contract is \$45,500. The 12-month lease amount would be \$68,808. Any additional funds will come out of the 2022-2023 contingency funds.

Mr. Acevedo requested additional back-up information.

Mr. Stout made the motion regarding the lease of network switches; Mr. Acevedo seconded; the vote was called and passed.

AGENDA ITEM 10 - TAXPAYER LIAISON REPORT

Ms. Tracy Carter, Taxpayer Liaison Officer (TLO), informed the Board:

- This year, 896 surveys were completed.
- Ms. Carter provided the Board with a packet containing taxpayer evaluations, ARB complaints, four administrative complaints, and follow-up reports.
- Ms. Carter will assist District Judge Annabell Perez in selecting ARB members. Thirteen members are up for re-appointment, plus there are four vacant positions. Therefore, seventeen ARB member positions need to be filled.
- The El Paso Times and El Diario will publish vacancy announcements on August 21, September 4, and September 18, 2022. Community organizations were also informed of the vacancies. The announcement will also be accessible on the EPCAD website. September 30, 2022 is the deadline to accept applications to fill the ARB vacancies. District Judge Annabell Perez will begin the interview process on October 11 and 12, 2022.
- Entities are entering information into The Truth-in-Taxation (TNT) website, www.elpaso.truthintaxation.com. The website gives property owners access to information provided by the taxing entities, including tax rates, postings, contact details, and hearing dates.

With no questions from the Board, this concluded Ms. Carter's report.

AGENDA ITEM 11 - CHIEF APPRAISER REPORT

Mr. Stone, EPCAD Assistant Chief Appraiser, informed the Board:

- EPCAD certified on July 25, 2022. EPCAD certified on time at 97%.

- EPCAD staff is preparing to do fieldwork.
- Postcards were mailed out to make property owners aware of the Truth-in-Taxation (TNT) website, www.texas.gov/propertytaxes. The TNT website gives property owners access to information provided by the taxing entities; such as tax rates, postings, contact details, and a portal to give feedback to the taxing entities.

With no questions from the Board, this concluded Mr. Stone's report.

AGENDA ITEM 12 - EXECUTIVE SESSION UNDER THE AUTHORITY OF TEX GOV'T. CODE § 551.071 & 551.074 TO DISCUSS LEGAL AND PERSONNEL MATTERS

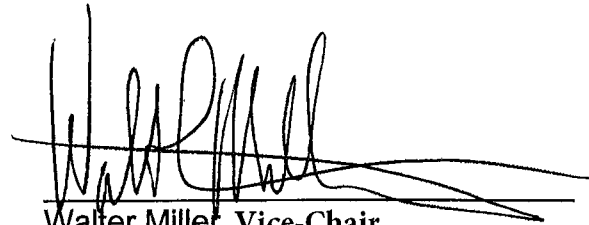
- Discussion with attorney regarding Cause No. 2019DTX0590 Hawkins at I10 Acquisition (Fountains at Farah)
- Discussion with attorney regarding administrative complaints.

ACTION AGENDA ITEM 13 - DISCUSSION AND POSSIBLE ACTION REGARDING PREVIOUS LISTED ITEMS

No action was taken on item 12.

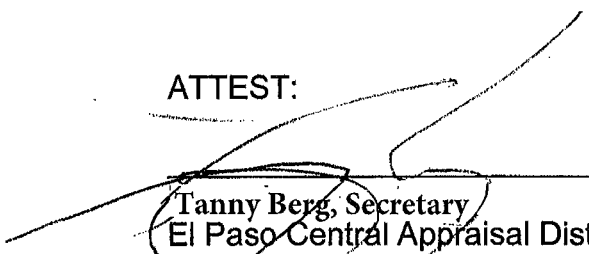
With no further business to come before the Board, the meeting adjourned at 7:17 p.m.

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Walter Miller, Vice-Chair
El Paso Central Appraisal District
Board of Directors

ATTEST:



Tanny Berg, Secretary
El Paso Central Appraisal District
Board of Directors
Date Approved:



EL PASO CENTRAL APPRAISAL DISTRICT

**BALANCE SHEET**

April 30, 2022

Assets

Cash in Bank	1,575,561.84	
Investments	5,367,197.21	
Petty Cash	150.00	
Total Cash		6,942,909.05
Prepaid Expenses	58,158.74	58,158.74
Total Current Assets		7,001,067.79

Building	2,354,796.59	
Building Accum Deprec	(933,857.79)	1,421,138.80
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	714,276.66	
Furn & Equip Accum Deprec	(660,438.57)	53,838.09
Computer Equipment	767,522.30	
Computer Equip Accum Deprec	(715,774.66)	51,747.64
Vehicles	691,817.63	
Vehicles Accum Deprec	(229,075.34)	462,742.29
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,798,045.81	
Building Improv Accum Deprec	(1,063,289.02)	734,756.79
Building Equipment	280,835.35	
Build Equip Accum Deprec	(178,493.78)	102,341.57
Total Fixed Assets		2,826,571.18

Deferred Outflow Res-Pension	2,054,835.77
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Total Assets	11,882,474.74
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Liabilities and Fund Balance

Accounts Payable	148,780.14	
Accrued Expenses	13,970.00	
Accrued Payroll Payable	1,044,648.64	
TCDRS Payable	118,452.78	
Dep. Personal Life Ins & Cobra	(464.78)	
Cafeteria 125	0.04	
Total Current Liabilities		1,325,386.82

TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	1,471,033.37

TOTAL LIABILITIES	4,723,359.19
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Reserved Encumbrance	900,000.00
Fund Balance	6,259,115.55

TOTAL LIABILITIES AND FUND BALANCE	11,882,474.74
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EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending April 30, 2022

	April	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	0.00	13,527,849.38	13,527,849.38	0.00
Interest Income	365.32	942.52	800.00	142.52
Miscellaneous Income	128.42	1,544.89	500.00	1,044.89
Rendition Penalty Income	10,002.27	71,922.33	70,000.00	1,922.33
Total Revenue	10,496.01	13,602,259.12	13,599,149.38	3,109.74
EXPENDITURES				
Wages and Salaries	718,641.95	4,923,263.41	5,100,237.31	176,973.90
Payroll Related Expenses	190,028.71	1,317,922.30	1,338,666.68	20,744.38
Payroll tax-mandatory	85,516.17	525,709.60	664,857.35	139,147.75
Computer Expense	1,102.14	5,544.40	8,000.00	2,455.60
Software, Support, Licensing	7,181.82	661,405.68	689,000.00	27,594.32
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	1,570.81	20,207.91	27,000.00	6,792.09
Building - Utilities	13,985.75	98,115.36	106,890.68	8,775.32
Building - Maintenance	12,275.74	63,468.60	77,846.50	14,377.90
Building - Janitorial	1,242.36	9,709.60	7,140.00	(2,569.60)
Assets - Furniture Equipment	0.00	8,567.63	11,107.50	2,539.87
Assets - Computer Equipment	4,343.14	12,265.67	15,107.50	2,841.83
Assets - Strategic Plan - Vehicles	156,005.10	156,005.10	150,000.00	(6,005.10)
F/E - Lease	24,485.63	140,055.80	148,177.84	8,122.04
F/E - Maintenance	7,740.69	68,478.74	81,000.00	12,521.26
Small Furn & Equip	3,024.76	28,889.74	32,500.00	3,610.26
Paper, supplies, etc	3,362.38	40,239.67	48,338.67	8,099.00
Printing	5,977.50	19,381.70	21,000.00	1,618.30
Advertising Req. by Law	1,680.00	9,392.73	12,750.00	3,357.27
Advertising Other	8,221.00	11,708.16	16,000.00	4,291.84
Postage/Mailing	9,120.26	176,975.33	179,500.00	2,524.67
Education, dues	6,144.46	103,526.81	119,000.00	15,473.19
Bonding/General Insurance	0.00	28,075.05	27,606.00	(469.05)
Audit & Consultation	0.00	18,644.13	22,974.17	4,330.04
Chief Appraiser-Education,dues	1,005.05	6,869.55	11,118.75	4,249.20
BOD - Education	0.00	1,961.36	5,000.00	3,038.64
Books, Publications, Subscrip'tn	0.00	16,337.42	17,984.67	1,647.25
Legal Fees	86,725.91	502,233.06	513,000.00	10,766.94
Arbitration	750.00	8,700.00	13,716.66	5,016.66
Appraisal Review Board	7,800.00	91,342.92	120,075.00	28,732.08
Taxpayer Liaison Officer-Expen	0.00	2,203.87	4,750.00	2,546.13
Professional Services	204,046.19	971,567.46	992,000.00	20,432.54
Supplemental Help/Temps	8,377.02	47,733.64	51,000.00	3,266.36
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1,570,354.54	10,108,572.08	10,648,345.28	
Excess Revenue over Expenditures		<u>3,493,687.04</u>		

El Paso Central Appraisal District

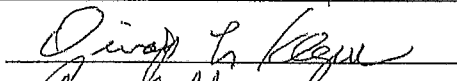
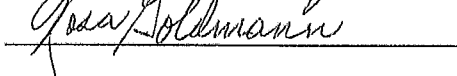
INVESTMENT REPORT

April 30, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,506,918.26	0.240%	124.40	
W/F Securities	JP Morgan US Gov		none	169,673.83	0.290%	18.55	
W/F Advisors	WF Gov MMF Inst.		none	75,028.97	0.01%	3.84	
W/F Advisors	WF Treasury Plus M MKT		none	175,039.19	0.01%	9.89	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,440,536.96	0.03%	208.64	
				<u>5,367,197.21</u>		<u>365.32</u>	<u>0.00</u>

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO APRIL, 2022 FINANCIAL REPORT

Over Budget:

Building Janitorial \$1,242.36 due to extra cleaning supplies
Vehicles \$6,005.10 more than the strategic plan budgeted.
In May a refund of 1,045.00 from Casa Ford
will be received.

Encumbered Funds:

- Litigation Reserve 900,000.00

900,000.00 Bal



EL PASO CENTRAL APPRAISAL DISTRICT



BALANCE SHEET **May 31, 2022**

Assets

Cash in Bank	321,348.15	
Investments	5,318,099.55	
Petty Cash	150.00	
Total Cash		5,639,597.70
Prepaid Expenses	73,604.58	73,604.58
Total Current Assets		5,713,202.28

Building	2,354,796.59	
Building Accum Deprec	(936,584.45)	1,418,212.14
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	675,485.55	
Furn & Equip Accum Deprec	(624,130.10)	51,355.45
Computer Equipment	643,455.79	
Computer Equip Accum Deprec	(592,814.26)	50,641.53
Vehicles	631,289.63	
Vehicles Accum Deprec	(178,404.13)	452,885.50
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,798,045.81	
Building Improv Accum Deprec	(1,069,289.58)	728,756.23
Building Equipment	280,835.35	
Build Equip Accum Deprec	(179,792.66)	101,042.69

Total Fixed Assets 2,802,899.54

Deferred Outflow Res-Pension 2,054,835.77

Total Assets 10,570,937.59

Liabilities and Fund Balance

Accounts Payable	258,009.30
Accrued Expenses	13,970.00
Accrued Payroll Payable	1,100,339.18
TCDRS Payable	124,123.36
Dep. Personal Life Ins & Cobra	(6,812.89)
Cafeteria 125	(85.89)

Total Current Liabilities 1,489,543.06

TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	<u>1,471,033.37</u>

TOTAL LIABILITIES 4,887,515.43

Reserved Encumbrance 900,000.00
Fund Balance 4,783,422.16

TOTAL LIABILITIES AND FUND BALANCE 10,570,937.59

EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending May 31, 2022

	May	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	0.00	13,527,849.38	13,527,849.38	0.00
Interest Income	1,015.14	1,957.66	1,000.00	957.66
Miscellaneous Income	298.18	1,843.07	1,000.00	843.07
Rendition Penalty Income	8,610.32	80,532.65	80,000.00	532.65
Total Revenue	9,923.64	13,612,182.76	13,609,849.38	2,333.38
EXPENDITURES				
Wages and Salaries	726,584.62	5,649,848.03	5,828,842.64	178,994.61
Payroll Related Expenses	305,541.82	1,623,464.12	1,644,208.50	20,744.38
Payroll tax-mandatory	124,038.09	649,747.69	664,857.35	15,109.66
Computer Expense	43.27	5,587.67	8,500.00	2,912.33
Software, Support, Licensing	19,540.08	680,945.76	709,000.00	28,054.24
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	825.66	21,033.57	28,000.00	6,966.43
Building - Utilities	18,835.65	116,951.01	126,890.68	9,939.67
Building - Maintenance	2,152.03	65,620.63	82,846.50	17,225.87
Building - Janitorial	0.00	9,709.60	7,140.00	(2,569.60)
Assets - Furniture Equipment	0.00	8,567.63	11,107.50	2,539.87
Assets - Computer Equipment	0.00	12,265.67	15,107.50	2,841.83
Assets - Strategic Plan - Vehicles	0.00	156,005.10	150,000.00	(6,005.10)
F/E - Lease	35,206.34	175,262.14	188,177.84	12,915.70
F/E - Maintenance	5,438.31	73,917.05	89,000.00	15,082.95
Small Furn & Equip	1,745.82	30,635.56	34,500.00	3,864.44
Paper, supplies, etc	5,588.43	45,828.10	54,338.67	8,510.57
Printing	3,257.00	22,638.70	25,000.00	2,361.30
Advertising Req. by Law	1,895.25	11,287.98	14,250.00	2,962.02
Advertising Other	14,944.00	26,652.16	31,000.00	4,347.84
Postage/Mailing	12,187.97	189,163.30	194,500.00	5,336.70
Education, dues	28,869.22	132,396.03	149,000.00	16,603.97
Bonding/General Insurance	0.00	28,075.05	27,606.00	(469.05)
Audit & Consultation	0.00	18,644.13	22,974.17	4,330.04
Chief Appraiser-Education,dues	1,674.97	8,544.52	13,618.75	5,074.23
BOD - Education	1,898.21	3,859.57	7,000.00	3,140.43
Books, Publications, Subscrip'tn	(0.46)	16,336.96	17,784.67	1,447.71
Legal Fees	41,838.55	544,071.61	558,000.00	13,928.39
Arbitration	0.00	8,700.00	14,716.66	6,016.66
Appraisal Review Board	69,675.00	161,017.92	190,075.00	29,057.08
Taxpayer Liaison Officer-Expen	1,822.81	4,026.68	4,750.00	723.32
Professional Services	34,706.50	1,006,273.96	1,028,000.00	21,726.04
Supplemental Help/Temps	11,581.25	59,314.89	51,200.00	(8,114.89)
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1,469,890.39	11,578,462.47	12,006,992.43	
Excess Revenue over Expenditures		<u>2,033,720.29</u>		

El Paso Central Appraisal District

INVESTMENT REPORT

May 31, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,507,217.96	0.600%	299.70	
W/F Securities	JP Morgan US Gov		none	169,714.38	0.690%	40.55	
W/F Advisors	WF Gov MMF Inst.		none	75,040.19	0.01%	11.22	
W/F Advisors	WF Treasury Plus M MKT		none	175,069.08	0.01%	29.89	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,391,057.94	0.03%	520.98	
				5,318,099.55		902.34	0.00

Executive Director/Chief Appraiser

Chief Financial Officer

Oliver T. Kline
Rosa Goldmann

NOTE TO MAY, 2022 FINANCIAL REPORT

Over Budget:

Vehicles \$4,960.10 more than the strategic plan budgeted.
\$6005.10-minus refund of 1,045.00 from Casa Ford
Supplemental Help/ Temps \$8,114.89 to cover vacancies.

Encumbered Funds:

- Litigation Reserve 900,000.00

900,000.00 Bal



EL PASO CENTRAL APPRAISAL DISTRICT

**BALANCE SHEET**

June 31, 2022

Assets

Cash in Bank	3,188,442.79	
Investments	5,320,960.84	
Petty Cash	150.00	
Total Cash		8,509,553.63
Prepaid Expenses	181,967.44	181,967.44
Total Current Assets		8,691,521.07

Building	2,354,796.59	
Building Accum Deprec	(939,511.11)	1,415,285.48
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	675,485.55	
Furn & Equip Accum Deprec	(626,587.78)	48,897.77
Computer Equipment	643,455.79	
Computer Equip Accum Deprec	(593,963.72)	49,492.07
Vehicles	631,289.63	
Vehicles Accum Deprec	(186,360.87)	444,928.76
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,806,945.81	
Building Improv Accum Deprec	(1,075,290.25)	731,655.56
Building Equipment	280,835.35	
Build Equip Accum Deprec	(181,091.59)	99,743.76
Total Fixed Assets		2,790,009.40

Deferred Outflow Res-Pension	2,054,835.77
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Total Assets	13,536,366.24
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Liabilities and Fund Balance

Accounts Payable	140,240.44
Accrued Expenses	13,970.00
Accrued Payroll Payable	1,159,522.58
TCDRS Payable	124,065.10
Dep. Personal Life Ins & Cobra	(8,512.67)
Cafeteria 125	(28.59)

Total Current Liabilities	1,429,256.86
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TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	1,471,033.37

TOTAL LIABILITIES	4,827,229.23
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Reserved Encumbrance	900,000.00
Fund Balance	7,809,137.01

TOTAL LIABILITIES AND FUND BALANCE	13,536,366.24
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EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending June 31, 2022

	June	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	4,509,283.11	18,037,132.49	18,037,132.49	0.00
Interest Income	2,861.29	4,818.95	4,000.00	818.95
Miscellaneous Income	22.28	1,865.35	1,000.00	865.35
Rendition Penalty Income	4,514.72	85,047.37	80,000.00	5,047.37
Total Revenue	4,516,681.40	18,128,864.16	18,122,132.49	6,731.67
EXPENDITURES				
Wages and Salaries	729,762.11	6,379,610.14	6,558,604.75	178,994.61
Payroll Related Expenses	189,361.51	1,812,825.63	1,834,570.02	21,744.39
Payroll tax-mandatory	85,727.31	735,475.00	749,857.35	14,382.35
Computer Expense	(93.06)	5,494.61	8,500.00	3,005.39
Software, Support, Licensing	77,951.05	758,896.81	787,000.00	28,103.19
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	945.52	21,979.09	29,000.00	7,020.91
Building - Utilities	20,259.36	137,210.37	146,890.68	9,680.31
Building - Maintenance	13,422.38	79,043.01	97,846.50	18,803.49
Building - Janitorial	203.96	9,913.56	7,140.00	(2,773.56)
Assets - Furniture Equipment	0.00	8,567.63	11,107.50	2,539.87
Assets - Computer Equipment	0.00	12,265.67	15,107.50	2,841.83
Assets - Strategic Plan - Vehicles	0.00	156,005.10	150,000.00	(6,005.10)
Assets - Building Improvements	8,900.00	8,900.00	10,000.00	1,100.00
F/E - Lease	18,672.14	193,934.28	208,177.84	14,243.56
F/E - Maintenance	5,051.25	78,968.30	95,000.00	16,031.70
Small Furn & Equip	638.47	31,274.03	36,500.00	5,225.97
Paper, supplies, etc	1,941.91	47,770.01	56,338.67	8,568.66
Printing	2,312.00	24,950.70	28,000.00	3,049.30
Advertising Req. by Law	0.00	11,287.98	15,250.00	3,962.02
Advertising Other	0.00	26,652.16	32,000.00	5,347.84
Postage/Mailing	17,593.05	206,756.35	212,500.00	5,743.65
Education, dues	9,115.83	141,511.86	159,000.00	17,488.14
Bonding/General Insurance	0.00	28,075.05	27,606.00	(469.05)
Audit & Consultation	0.00	18,644.13	22,974.17	4,330.04
Chief Appraiser-Education,dues	0.00	8,544.52	14,118.75	5,574.23
BOD - Education	0.00	3,859.57	7,000.00	3,140.43
Books, Publications, Subscrip	0.00	16,336.96	17,784.67	1,447.71
Legal Fees	46,855.64	590,927.25	605,000.00	14,072.75
Arbitration	0.00	8,700.00	14,716.66	6,016.66
Appraisal Review Board	111,675.00	272,692.92	305,075.00	32,382.08
Taxpayer Liaison Officer-Expen	80.94	4,107.62	4,850.00	742.38
Professional Services	126,243.40	1,132,517.36	1,155,000.00	22,482.64
Supplemental Help/Temps	11,456.64	70,771.53	51,200.00	(19,571.53)
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1,478,076.41	13,056,538.88	13,488,716.06	
Excess Revenue over Expenditures		<u>5,072,325.28</u>		

El Paso Central Appraisal District

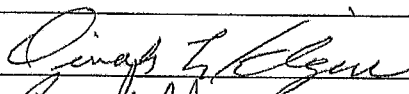
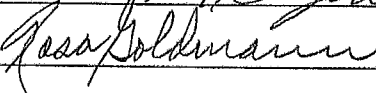
INVESTMENT REPORT

June 31, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,507,973.06	0.970%	755.10	
W/F Securities	JP Morgan US Gov		none	169,812.42	1.040%	98.04	
W/F Advisors	WF Gov MMF Inst.		none	75,054.65	0.01%	14.46	
W/F Advisors	WF Treasury Plus M MKT		none	175,095.13	0.01%	26.05	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,393,025.58	0.03%	1,967.64	
				<u>5,320,960.84</u>		<u>2,861.29</u>	<u>0.00</u>

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO JUNE, 2022 FINANCIAL REPORT

Over Budget:

Building Janitorial \$203.96 due to extra cleaning supplies
 Supplemental Help/ Temps \$11,456.64 to cover vacancies.

Encumbered Funds:

- Litigation Reserve 900,000.00

900,000.00 Bal