

#### EL PASO CENTRAL APPRAISAL DISTRICT



## Minutes from May 19, 2022

The El Paso Central Appraisal District Board of Directors held its regular meeting on Thursday, May 19, 2022, at 5:01 p.m., in the Conference Room of the El Paso Central Appraisal District (EPCAD), 5801 Trowbridge Drive, El Paso, Texas, with the following quorum of six members present.

- 1. Tanny Berg
- 2. Shane Haggerty
- 3. Eduardo Mena
- 4. Walter Miller
- 5. David Stout
- 6. Jackie York
- 7. Joshua Acevedo arrived at 5:05 p.m.

Attorney Carmen Hegeman of Dunbar, Armendariz, Hegeman Law Firm, EPCAD legal counsel, was in attendance for the entire meeting.

The first order of business was to recite the pledge of allegiance to the flag of the United States of America and the pledge of allegiance to the Texas state flag.

## **AGENDA ITEM 1**

## PUBLIC HEARING ON THE 2022/2023 PROPOSED EPCAD BUDGET

Mr. Rick Medina, Director of Administrative Services, stated that no one had signed up to make a public comment on the 2022/2023 Proposed EPCAD Budget.

Mr. David Stone II, Assistant Chief Appraiser, informed the Board that no written or verbal questions or comments had been received from the public or the entities.

## **AGENDA ITEM 2**

## PUBLIC COMMENT

Mr. Stone stated that no one had signed up to make public comment.

## **ACTION AGENDA ITEM 3**

## REVIEW AND APPROVAL OF FINANCIAL REPORTS – JANUARY 2022, FEBRUARY 2022 AND MARCH 2022

Ms. Rosa Goldmann, EPCAD Chief Financial Officer, presented the financial reports for January 2022, February 2022 and March 2022. EPCAD's financial reports contain the balance sheet; report of revenues, expenditures, and changes in cash balance (in actual-to-budget); the investment report; and the notes to the financial report.

Ms. Goldmann stated the following line-items were over-budget:

- Bonding/ General Insurance for February 2022 by \$256.05 and \$469.05 for March 2022 due to notary renewals.
- Janitorial for February 2022 by \$199.54 and \$1,327.24 for March 2022 due to higher cost of supplies.

Ms. Goldmann further stated that the Litigation Reserve account had \$900,000.00 as of March 2022.

Mr. Miller made a motion to approve the financial reports for January 2022, February 2022, and March 2022 as presented; Mr. Berg seconded; the vote was called and approved.

## **ACTION AGENDA ITEM 4**

## <u>DISCUSSION AND POSSIBLE ACTION REGARDING ADOPTION OF EPCAD'S</u> 2022/2023 BUDGET

Mr. Mena asked the board members if they had questions, comments, or observations on the 2022/2023 budget.

EPCAD staff recommends that the 2022/2023 proposed budget (salaries and operating) be \$19,838,423.69. The number of employees compensated under the proposed budget will be 151.

With no questions from the board.

Mr. Berg made a motion to approve the 2022/2023 EPCAD budget for salaries and operating at \$19,838,423.69; Ms. York seconded; the vote was called and approved.

## **ACTION AGENDA ITEM 5**

## <u>DISCUSSION AND POSSIBLE ACTION REGARDING CANCELLATION OF THE JUNE 2022 AND JULY 2022 BOARD OF DIRECTORS' MEETING</u>

Mr. Stone stated that historically the board does not meet in June and July due to protest hearings. The boardroom space is modified to accommodate panel hearings. The Appraisal Review Board (ARB) will have face-to-face and phone hearings as required and allowed by the tax code. The tax code requires the Board of Directors to meet once each quarter.

Mr. Berg requests to have the meeting subject to emergencies.

EPCAD staff requests that the Board cancel the June 2022 and July 2022 board of directors meeting.

The next regular board of directors meeting will be Thursday, August 18, 2022.

Mr. Miller made the motion to cancel the June 2022 and July 2022 board of directors meetings; Mr. Berg seconded; the vote was called and approved.

## **AGENDA ITEM 6**

## **TAXPAYER LIAISON REPORT**

Ms. Tracy Carter, Taxpayer Liaison Officer (TLO), provided the board in advance with a packet that included a taxpayer issue that had been resolved.

Ms. Carter stated that The Appraisal Review Board Survey results for 2021 will be available either in June 2022 or July 2022.

With no questions from the board, this concluded Ms. Carter's report.

#### **AGENDA ITEM 7**

## **CHIEF APPRAISER REPORT**

Mr. Stone informed the Board:

- EPCAD staff delivered the Preliminary Values to all taxing entities on April 29, 2022.
- May 16, 2022, was the deadline to file a protest for most homeowners.
- Updates to entities will be sent out at the end of May 2022 and June 2022.



#### L PASO CENTRAL APPRAISAL DISTRICT



## BALANCE SHEET January 31, 2022

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Cash in Bank Investments Petty Cash Total Cash	447,387.40 6,666,603.37 150.00	7,114,140.77	
Prepaid Expenses	43,192.91	43,192.91	
Total Current Assets			7,157,333.68
Building	2,354,796.59		
Building Accum Deprec	(924,877.82)	1,429,918.77	
Building Refit	637,114.19		
Bldg Refit Accum Deprec	(637,112.19)	2.00	
Furniture & Equipment	707,932.38		
Furn & Equip Accum Deprec	(653,471.88)	54,460.50	
Computer Equipment	763,179.16		
Computer Equip Accum Deprec	(712,543.37)	50,635.79	
Vehicles	535,812.53		
Vehicles Accum Deprec	(214,640.03)	321,172.50	
CAMA System	1,378,742.00		
CAMA Sys Accum Deprec	(1,378,738.00)	4.00	
Building Improvements	1,798,045.81		
Building Improv Accum Deprec	(1,045,249.23)	752,796.58	
Building Equipment	280,835.35		
Build Equip Accum Deprec	(174,597.13) _	106,238.22	

Deferred Outflow Res-Pension

Total Assets \_\_\_\_11,927,397.81

## Liabilities and Fund Balance

Accounts Payable	132,188.90
Accrued Expenses	13,970.00
Accrued Payroll Payable	847,675.85
TCDRS Payable	118,420.36
Dep. Personal Life Ins & Cobra	(725.41)
Cafeteria 125	0.04
Refunds due to Taxing Entities	368,439.49

## Total Current Liabilities 1,479,969.23

TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	1,471,033.37

#### **TOTAL LIABILITIES**

4,877,941.60

2,054,835.77

Reserved Encumbrance Fund Balance

900,000.00 6,149,456.21

## TOTAL LIABILITIES AND FUND BALANCE

11,927,397.81

# EL PASO CENTRAL APPRAISAL DIST REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE For Month Ending January 31, 2022

	January	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	0.00	9,018,566.23	9,018,566.23	0.00
Interest Income	110.24	348.68	250.00	98.68
Miscellaneous Income	168.80	647.89	500.00	147.89
Rendition Penalty Income	12,205.22	22,276.13	22,000.00	276.13
Total Revenue	12,484.26	9,041,838.93	9,041,316.23	522.70
EXPENDITURES				
Wages and Salaries	642,050.44	2,779,658.17	2,914,421.32	134,763.15
Payroll Related Expenses	183,464.74	761,988.31	825,666.68	63,678.37
Payroli tax-mandatory	82,210.82	283,594.40	395,085.88	111,491.48
Computer Expense	420.41	2,273.95	5,500.00	3,226.05
Software, Support, Licensing	76,308.35	561,069.59	586,000.00	24,930.41
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	1,284.17	14,383.99	22,000.00	7,616.01
Building - Utilities	13,542.92	56,156.39	62,890.68	6,734.29
Building - Maintenance	(1,475.37)	18,498.47	33,346.50	14,848.03
Building - Janitorial	143.09	5,011.74	6,195.00	1,183.26
Assets - Furniture Equipment	1,957.35	2,223.35	4,000.00	1,776.65
Assets - Computer Equipment	0.00	7,922.53	9,215.00	1,292.47
F/E - Lease	33,664.10	89,804.11	96,977.84	7,173.73
F/E - Maintenance	10,720.83	48,986.97	62,000.00	13,013.03
Small Furn & Equip	1,906.63	8,487.24	10,500.00	2,012.76
Paper, supplies, etc	3,532.03	21,899.56	26,838.67	4,939.11
Printing	0.00	4,266.00	9,000.00	4,734.00
Advertising Reg. by Law	7,712.73	7,712.73	9,750.00	2,037.27
Advertising Other	0.00	3,487.16	6,000.00	2,512.84
Postage/Mailing	30,267.39	35,197.81	38,000.00	2,802.19
Education, dues	14,260.72	64,474.43	78,000.00	13,525.57
Bonding/General Insurance	0.00	27,649.05	27,606.00	(43.05)
Audit & Consultation	0.00	18,644.13	22,474.17	3,830.04
Chief Appraiser-Education,dues	2,808.84	4,089.46	7,118.75	3,029.29
BOD - Education	1,960.34	1,960.34	4,000.00	2,039.66
Books, Publications, Subscrptn	7,966.78	9,375.72	10,984.67	1,608.95
Legal Fees	63,853.63	289,200.96	297,000.00	7,799.04
Arbitration	2,950.00	4,400.00	9,216.66	4,816.66
Appraisal Review Board	18,850.00	44,275.00	70,075.00	25,800.00
Taxpayer Liaison Officer-Expen	1,872.33	2,270.11	2,750.00	479.89
Professional Services	32,648.25	321,251.48	326,000.00	4,748.52
Supplemental Help/Temps	7,837.66	34,185.58	36,000.00	1,814.42
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1,242,719.18	5,546,468.41	6,029,612.82	

3,495,370.52

**Excess Revenue over Expenditures** 

## El Paso Central Appraisal District

## **INVESTMENT REPORT**

January 31, 2022

Institution	Туре	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,506,732.96	0.030%	39.11	
Wells Fargo	JP Morgan US Gov		none	169,648.15	0.030%	3.75	
W/F Advisors	WF Gov MMF Inst.		none	75,023.95	0.01%	0.97	
W/F Advisors	WF Treasury Plus M MKT		none	175,026.35	0.01%	2.55	
W/F Advisors	WF Gov MM Sweep Class		none	4,740,171.96	0.01%	63.86	
				6,666,603.37		110.24	0.0

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO JANUARY, 2022 FINANCIAL REPORT

Over Budget:

**Encumbered Funds:** 

Litigation Reserve

900,000.00

900,000.00 Bal



#### EL PASO CENTRAL APPRAISAL DISTRICT



## **BALANCE SHEET** Febuary 28, 2022

454,995.50 Cash in Bank 5,366,721.13 investments 150.00 Petty Cash Total Cash

5,821,866.63

44,515.62 Prepaid Expenses 44,515.62

5,866,382.25 **Total Current Assets** 

2,354,796.59 Building 1,426,992.11 (927,804.48)**Building Accum Deprec** 637,114.19 **Building Refit** 2.00 Bldg Refit Accum Deprec (637, 112.19)Furniture & Equipment 712,540.27 Furn & Equip Accum Deprec (655,706.65) 56,833.62 Computer Equipment 763,179.16 49,558.69 Computer Equip Accum Deprec (713,620.47)Vehicles 535,812.53 316,360.71 Vehicles Accum Deprec (219,451.82)**CAMA System** 1,378,742.00 4.00 CAMA Sys Accum Deprec (1,378,738.00)**Building Improvements** 1,798,045.81 **Building Improv Accum Deprec** 746,833.90 (1,051,211.91)**Building Equipment** 280,835.35 **Build Equip Accum Deprec** 104,939.34 (175,896.01)

**Total Fixed Assets** 2,701,524.37

Deferred Outflow Res-Pension 2,054,835.77

**Total Assets** 10,622,742.39

#### Liabilities and Fund Balance

Accounts Payable 436,683.60 Accrued Expenses 13,970.00 Accrued Payroll Payable 853,399.66 TCDRS Payable 122,521.36 Dep. Personal Life Ins & Cobra (1,353.40)Cafeteria 125 0.04 Refunds due to Taxing Entities 368,439.49

**Total Current Liabilities** 1,793,660.75

TCDRS Net Pension Liability 1,076,381.00 Deferred Inflow Res-Pension 850,558.00 TCDRS Expense-Allowance 1,471,033.37

**TOTAL LIABILITIES** 

5,191,633.12

Reserved Encumbrance Fund Balance

900,000.00 4,531,109.27

TOTAL LIABILITIES AND FUND BALANCE

10,622,742.39

5801 TROWBRIDGE DR. EL PASO, TEXAS 79925-3346 O: 915.780-2000

DINAH L. KILGORE, RPA EXECUTIVE DIRECTOR CHIEF APPRAISER

BOARD OF DIRECTORS

JOSH ACEVEDO FREDDY KHLAYEL-AVALOS TANNY BERG

SHANE HAGGERTY EDUARDO MENA WALTER MILLER

CYNTHIA RAMIREZ DAVID STOUT JACKIE YORK

# EL PASO CENTRAL APPRAISAL DIST REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE For Month Ending February 28, 2022

	February	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	0.00	9,018,566.23	9,018,566.23	0.00
Interest Income	117.76	466.44	400.00	66.44
Miscellaneous Income	463.46	1,111.35	1,000.00	111.35
Rendition Penalty Income	19,728.01	42,004.14	40,000.00	2,004.14
Total Revenue	20,309.23	9,062,148.16	9,059,966.23	2,181.93
EXPENDITURES				
Wages and Salaries	668,093.67	3,447,751.84	3,643,026.65	195,274.81
Payroll Related Expenses	183,523.73	945,512.04	998,666.68	53,154.64
Payroll tax-mandatory	82,746.30	366,340.70	493,857.35	127,516.65
Computer Expense	1,431.00	3,704.95	6,000.00	2,295.05
Software, Support, Licensing	11,333.69	572,403.28	596,000.00	23,596.72
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	2,083.55	16,467.54	22,000.00	5,532.46
Building - Utilities	13,967.76	70,124.15	76,890.68	6,766.53
Building - Maintenance	23,796.25	42,294.72	53,346.50	11,051.78
Building - Janitorial	2,327.80	7,339.54	7,140.00	(199.54)
Assets - Furniture Equipment	4,607.89	6,831.24		2,276.26
Assets - Computer Equipment	0.00	7,922.53		1,184.97
F/E - Lease	17,663.68	107,467.79	114,977.84	7,510.05
F/E - Maintenance	5,060.50	54,047.47	67,000.00	12,952.53
Small Furn & Equip	4,390.08	12,877.32	15,500.00	2,622.68
Paper, supplies, etc	9,088.55	30,988.11	36,838.67	5,850.56
Printing	8,715.20	12,981.20	14,000.00	1,018.80
Advertising Req. by Law	0.00	7,712.73	9,750.00	2,037.27
Advertising Other	0.00	3,487.16	6,000.00	2,512.84
Postage/Mailing	132,161.44	167,359.25	168,000.00	640.75
Education, dues	8,906.84	73,381.27	87,000.00	13,618.73
Bonding/General Insurance	213.00	27,862.05	27,606.00	(256.05)
Audit & Consultation	0.00	18,6 <del>44</del> .13	22,974.17	4,330.04
Chief Appraiser-Education,dues	361.11	4,450.57	7,618.75	3,168.18
BOD - Education	29.43	1,989.77	5,000.00	3,010.23
Books, Publications, Subscrptn	2,116.70	11,492.42	13,984.67	2,492.25
Legal Fees	59,872.08	349,073.04	357,000.00	7,926.96
Arbitration	0.00	4,400.00	9,216.66	4,816.66
Appraisal Review Board	7,004.00	51,279.00	77,075.00	25,796.00
Taxpayer Liaison Officer-Expen	(81.00)	2,189.11	3,750.00	1,560.89
Professional Services	372,081.49	693,332.97	706,000.00	12,667.03
Supplemental Help/Temps	3,457.44	37,643.02	40,500.00	2,856.98
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1 624 952 18	7 171 420 59	7 719 934 62	

**Total Expenditures** 

1,624,952.18

7,171,420.59 7,719,934.62

**Excess Revenue over Expenditures** 

1,890,727.57

## El Paso Central Appraisal District

## **INVESTMENT REPORT**

## February 28, 2022

Institution	Туре	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,506,764.96	0.030%	32.00	
Wells Fargo	JP Morgan US Gov		none	169,651.90	0.030%	3.75	
W/F Advisors	WF Gov MMF Inst.		none	75,024.57	0.01%	0.62	
W/F Advisors	WF Treasury Plus M MKT		none	175,027.90	0.01%	1.55	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,440,250.62	0.01%	79.84	
				5,366,719.95		117.76	0.0

**Executive Director/Chief Appraiser** 

Chief Financial Officer

## NOTE TO FEBRUARY, 2022 FINANCIAL REPORT

Over Budget:

Bonding/General Insurance

\$256.05 due to notary renewal

Building Janitorial

\$199.54 due to higher cost of supplies

**Encumbered Funds:** 

Litigation Reserve

900,000.00

900,000.00 Bal



#### L PASO CENTRAL APPRAISAL DISTRICT



### BALANCE SHEET March 31, 2022

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 Cash in Bank
 2,889,102.03

 Investments
 5,366,831.89

 Petty Cash
 150.00

 Total Cash
 150.00

8.256.083.92

Prepaid Expenses
Total Current Assets

50,646.53 50,646.53

8,306,730.45

2,354,796.59 Building 1,424,065.45 **Building Accum Deprec** (930,731.14) **Building Refit** 637,114.19 2.00 Bldg Refit Accum Deprec (637, 112.19)Furniture & Equipment 714,276.66 56,204.02 Furn & Equip Accum Deprec (658,072.64) Computer Equipment 763,179.16 Computer Equip Accum Deprec 48,481.56 (714,697.60)535,812.53 Vehicles Vehicles Accum Deprec 311,548.90 (224, 263.63)CAMA System 1,378,742.00 CAMA Sys Accum Deprec 4.00 (1,378,738.00)**Building Improvements** 1,798,045.81 **Building Improv Accum Deprec** (1,057,288.43)740,757.38

**Total Fixed Assets** 

**Building Equipment** 

2,684,703.75

**Deferred Outflow Res-Pension** 

**Build Equip Accum Deprec** 

2,054,835.77

**Total Assets** 

13,046,269.97

### Liabilities and Fund Balance

 Accounts Payable
 (27,688.46)

 Accrued Expenses
 13,970.00

 Accrued Payroll Payable
 966,215.57

 TCDRS Payable
 119,163.38

 Dep. Personal Life Ins & Cobra
 (469.58)

 Cafeteria 125
 0.04

**Total Current Liabilities** 

1,071,190.95

103,640.44

TCDRS Net Pension Liability Deferred Inflow Res-Pension TCDRS Expense-Allowance 1,076,381.00 850,558.00 1,471,033.37

TOTAL LIABILITIES

4,469,163.32

Reserved Encumbrance Fund Balance

900,000.00 7,677,106.65

TOTAL LIABILITIES AND FUND BALANCE

13,046,269.97

280,835.35

(177, 194.91)

# EL PASO CENTRAL APPRAISAL DIST REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE For Month Ending March 31, 2022

	March	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	4,509,283.15	13,527,849.38	13,527,849.38	0.00
Interest Income	110.76	577.20	500.00	77.20
Miscellaneous Income	305.12	1,416.47	1,000.00	416.47
Rendition Penalty Income	19,915.92	61,920.06	60,000.00	1,920.06
Total Revenue	4,529,614.95	13,591,763.11	13,589,349.38	2,413.73
EXPENDITURES				
Wages and Salaries	756,869.62	4,204,621.46	4,371,631.98	167,010.52
Payroll Related Expenses	182,381.55	1,127,893.59	1,168,666.68	40,773.09
Payroll tax-mandatory	73,852.73	440,193.43	578,857.35	138,663.92
Computer Expense	737.31	4,442.26	7,000.00	2,557.74
Software, Support, Licensing	81,820.58	654,223.86	681,000.00	26,776.14
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	2,169.56	18,637.10	24,500.00	5,862.90
Building - Utilities	14,005.46	84,129.61	91,890.68	7,761.07
Building - Maintenance	8,898.14	51,192.86	62,846.50	11,653.6 <del>4</del>
Building - Janitorial	1,127.70	8,467.24	7,140.00	(1,327.24)
Assets - Furniture Equipment	1,736.39	8,567.63	11,107.50	2,539.87
Assets - Computer Equipment	0.00	7,922.53	9,107.50	1,184.97
F/E - Lease	8,102.38	115,570.17	123,177.84	7,607.67
F/E - Maintenance	6,690.58	60,738.05	74,000.00	13,261.95
Small Furn & Equip	12,987.66	25,864.98	28,500.00	2,635.02
Paper, supplies, etc	5,889.18	36,877.29	43,338.67	6,461.38
Printing	423.00	13,404.20	15,000.00	1,595.80
Advertising Req. by Law	0.00	7,712.73		3,037.27
Advertising Other	0.00	3,487.16	7,000.00	3,512.84
Postage/Mailing	495.82	167,855.07		1,644.93
Education, dues	24,001.08	97,382.35	112,000.00	14,617.65
Bonding/General Insurance	213.00	28,075.05	27,606.00	(469.05)
Audit & Consultation	0.00	18,644.13		4,330.04
Chief Appraiser-Education, dues	1,413.93	5,864.50	9,618.75	3,754.25
BOD - Education	-28.41	1,961.36	5,000.00	3,038.64
Books, Publications, Subscrptn	4,845.00	16,337.42	16,984.67	647.25
Legal Fees	66,434.11	415,507.15	423,000.00	7,492.85
Arbitration	3,550.00	7,950.00	12,716.66	4,766.66
Appraisal Review Board	32,263.92	83,542.92	112,075.00	28,532.08
Taxpayer Liaison Officer-Expen	14.76	2,203.87	4,250.00	2,046.13
Professional Services	74,188.30	767,521.27	782,000.00	14,478.73
Supplemental Help/Temps	1,713.60	39,356.62	43,000.00	3,643.38
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
Total Expenditures	1,366,796.95	8,538,217.54	9,071,239.95	

5,053,545.57

**Excess Revenue over Expenditures** 

## El Paso Central Appraisal District

## **INVESTMENT REPORT**

## March 31, 2022

Institution	Туре	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,506,793.86	0.100%	28.90	
Wells Fargo	JP Morgan US Gov		none	169,655.28	0.130%	3.38	
W/F Advisors	WF Gov MMF Inst.		none	75,025.13	0.01%	0.56	
W/F Advisors	WF Treasury Plus M MKT		none	175,029.30	0.01%	1.40	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,440,328.32	0.03%	76.52	
			•	5,366,831.89		110.76	0.0

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO MARCH, 2022 FINANCIAL REPORT

Over Budget:

Building Janitorial

\$1,327.24 due to higher cost of supplies

Bonding/General Insurance

\$469.05 due to notary renewal

**Encumbered Funds:** 

Litigation Reserve

900,000.00

900,000.00 Bal

- EPCAD will certify the appraisal roll on July 25, 2022.
- Currently, 20,000 protests have been filed with the Appraisal Review Board (ARB). The ARB usually receives 20,000 for the entire season.

Mr. Stout asked if there was a different timeline to file protests for commercial and industrial properties.

Mr. Stone replied that the deadline to file is May 15 or 30-days after the notice is mailed. Most commercial notices were mailed out April 22, 2022 and their owners or agents have until May 22, 2022 to file a protest.

With no additional questions from the Board, this concluded Mr. Stone's report.

## **AGENDA ITEM 8**

EXECUTIVE SESSION UNDER THE AUTHORITY OF TEX GOV'T. CODE § 551.071 & 551.074 TO DISCUSS LEGAL AND PERSONNEL MATTERS

## **ACTION AGENDA ITEM 9**

## DISCUSSION AND POSSIBLE ACTION REGARDING PREVIOUS LISTED ITEM

With no further business to come before the Board, the meeting adjourned at 5:16 p.m.

The next EPCAD Board of Directors' meeting is scheduled for Thursday, August 18, 2022, at 5:00 p.m.

Eduardo Mena, Chair

El Paso Central Appraisal District

**Board of Directors** 

ATTEST:

Tanny Berg, Secretary

El Paso Central Appraisal District

**Board of Directors** 

Date Approved:

PAGE 4
MINITES MAY 10

MINUTES MAY 19, 2022 EPCAD BOARD OF DIRECTORS