



Minutes from the April 17, 2024, Meeting

The El Paso Central Appraisal District Board of Directors held its regular meeting on Wednesday, April 17, 2024, at 5:00 p.m. in the Conference Room of the El Paso Central Appraisal District (EPCAD), located at 5801 Trowbridge Drive, El Paso, Texas with the following quorum of five (5) members present.

- Tanny Berg
- Sergio Coronado
- Shane Haggerty
- Eduardo Mena
- Jackie York

Mr. Joe Longoria of Perdue Brandon Fielder Collins and Mott L. L. P., EPCAD legal counsel, participated via telephone for the entire meeting.

Ms. Carmen Hegeman of Dunbar, Armendariz, Hegeman Law Firm, EPCAD legal counsel, was in attendance for the entire meeting.

The first order of business was to recite the pledge of allegiance to the flag of the United States of America and the pledge of allegiance to the Texas state flag.

AGENDA ITEM 1 - STAFF RECOGNITION

Ms. Dinah L. Kilgore, EPCAD's Executive Director/Chief Appraiser, acknowledged La Fonda Hamilton for her 20 years of service and Gonzalo Gamez for his 25 years of service.

Chairman Berg, the Board, and all attendees extended their congratulations to them.

AGENDA ITEM 2 - PUBLIC COMMENT

Ms. Kilgore stated that no one had signed up to make a public comment.

ACTION AGENDA ITEM 3 - APPROVAL AND SIGNING OF MEETING MINUTES – FEBRUARY 15, 2024 AND MARCH 21, 2024

Mr. Mena motioned to approve the February 15, 2024 and March 21, 2024 Minutes as presented; Mr. Coronado seconded; and the vote was called and passed.

**ACTION AGENDA ITEM 4 - REVIEW AND APPROVAL OF FINANCIAL REPORTS –
DECEMBER 2023, JANUARY 2024, AND FEBRUARY 2024**

Ms. Rosa Goldmann, EPCAD's Chief Financial Officer, presented the financial report for December 2023, January 2024, and February 2024. EPCAD's financial reports contain the balance sheet; the report of revenues, expenditures, and changes in cash balance (in actual-to-budget); the investment report; and the notes to the financial report.

As of February 2024, the Litigation Reserve encumbered funds balance is \$914,227.82 and the Board of Directors Election Reserve encumbered funds balance is \$527,886.07.

Mr. Mena motioned to approve December 2023, January 2024, and February 2024 financial reports as presented; Mr. Haggerty seconded; and the vote was called and passed.

**ACTION AGENDA ITEM 5 - DISCUSSION AND POSSIBLE ACTION REGARDING
RENEWAL OF DISASTER RECOVERY PLAN SERVICE**

Mr. David L. Stone II, EPCAD Deputy Chief Appraiser, confirmed that EPCAD is currently under contract with Assured Data Protection for backup and disaster recovery services. The contract period spans from 3/26/2021 to 3/26/2025.

EPCAD staff recommends extending the disaster recovery service contract with Assured Data Protection until April 2029. The proposed contract will maintain current rates for five years and allow for two disaster recovery tests per year at a charge of \$9,000 a month, along with hardware upgrades at no cost.

Mr. Stone, Ms. Kilgore, and Mr. Rodolfo Arvizo, EPCAD IT Manager, responded to questions from the board.

Ms. York motioned to approve the renewal of the disaster recovery plan service as presented until April 2029; Mr. Coronado seconded; and the vote was called and passed. Mr. Haggerty opposed.

**ACTION AGENDA ITEM 6 - DISCUSSION AND POSSIBLE ACTION REGARDING
ACCEPTANCE OF BOARD MEMBER RESIGNATION**

Mr. Berg requested acceptance of Ms. Silvia Serna's resignation from her position as an elected member to the EPCAD Board due to her employment of the County of El Paso.

Mr. Mena motioned to accept the resignation of Ms. Serna; Mr. Coronado seconded; and the vote was called and passed.

ACTION AGENDA ITEM 7- DISCUSSION AND POSSIBLE ACTION REGARDING REPLACEMENT OF ELECTED BOARD MEMBER

Mr. Berg suggested appointing Mr. Mena, current EPCAD board member, to fill the EPCAD Board of Directors vacate elected position because the Lower Valley entities lack sufficient votes to appoint a representative themselves. The appointment will become effective in July 2024.

Mr. Haggerty motioned to appoint Mr. Mena as the elected EPCAD board of director member; Mr. Coronado seconded; and the vote was called and passed. Mr. Mena abstained.

AGENDA ITEM 8 - TAXPAYER LIAISON REPORT

Ms. Tracy Carter, Taxpayer Liaison Officer, was unable to attend the meeting; therefore, Ms. Kilgore presented the report on behalf of Ms. Carter.

- ARB received the resignation of two members and reappointed two members. There are currently 45 ARB members.
- The ARB members completed the State Comptroller's ARB virtual training.
- On March 6, 2024, the ARB members received training from John Trabold, MAI Appraiser.
- On March 7, 2024, the ARB members received training from Roy Armstrong, ARB legal counsel.
- From March 18 - 21, 2024, the ARB members were in session to hear *Motions for Correction*.
- April 15, 2024, marks the start of the protest hearing season.

With no questions from the board, this concluded the report.

AGENDA ITEM 9 - CHIEF APPRAISER REPORT

Ms. Kilgore, EPCAD's Executive Director/Chief Appraiser, informed the board:

- Notices of Value are being mailed to property owners.
- Texas Comptroller of Public Accounts report ranks EPCAD 8th overall among Texas appraisal districts, 2nd in Category A (single family), and 2nd in Category F (commercial).
- From March 18 - 27, 2024, Ms. Kilgore, Mr. David Stone, Deputy Chief Appraiser, Mr. James Thompson, Director of Appraisal Services, and Mr. Rick Medina, Director of Administrative Services, met with the taxing entities.
- EPCAD staff are giving presentations at neighborhood community meetings.

- On March 14, 2024, the Proposed Preliminary Budget was emailed to taxing entities.

AGENDA ITEM 10 - EXECUTIVE SESSION UNDER THE AUTHORITY OF TEX GOV'T. CODE § 551.071 & 551.074 TO DISCUSS LEGAL AND PERSONNEL MATTERS

ACTION AGENDA ITEM 11 - DISCUSSION AND POSSIBLE ACTION REGARDING PREVIOUS LISTED ITEM

There are no items to discuss.

With no further business to come before the board, the meeting was adjourned at 6:00 p.m.

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Tanny Berg, Chair
El Paso Central Appraisal District
Board of Directors

ATTEST:



Shane Haggerty, Secretary
El Paso Central Appraisal District
Board of Directors
Date Approved: 5/17/2024



EL PASO CENTRAL APPRAISAL DISTRICT



BALANCE SHEET **FEBRUARY 29, 2024**

Assets

Cash in Bank	1,031,761.86	
Investments	7,237,415.27	
Petty Cash	150.00	
Total Cash		8,269,327.13
Accrued Interest Receivable	15,698.01	
Prepaid Expenses	249,822.11	265,520.12
Total Current Assets		8,534,847.25

Building	2,354,796.59	
Building Accum Deprec	(998,044.26)	1,356,752.33
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	670,400.52	
Furn & Equip Accum Deprec	(609,841.29)	60,559.23
Computer Equipment	727,211.95	
Computer Equip Accum Deprec	(609,253.50)	117,958.45
Vehicles	630,871.63	
Vehicles Accum Deprec	(313,976.52)	316,895.11
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,806,945.80	
Building Improv Accum Deprec	(1,192,663.90)	614,281.90
Building Equipment	379,778.52	
Build Equip Accum Deprec	(221,493.84)	158,284.68
Leases	689,788.00	
Leases Accum Deprec	(157,847.00)	531,941.00
Total Fixed Assets		3,156,678.70

Deferred Outflow Res-Pension 3,990,025.77

Total Assets **15,681,551.72**

Liabilities and Fund Balance

Accounts Payable	320,588.42	
Accrued Expenses	10,500.00	
Accrued Payroll Payable	1,130,957.56	
TCDRS Payable	189,992.01	
Dep. Personal Life Ins & Cobra	(912.56)	
Cafeteria 125	2,747.95	
Refunds due to Taxing Entities	1,402,003.51	
Leases Payable-Current	126,291.00	
Total Current Liabilities		3,182,167.89
TCDRS Net Pension Liability	4,264,609.00	
Deferred Inflow Res-Pension	1,169,960.00	
TCDRS Expense-Allowance	(101,406.63)	
Leases Payable-Long Term	411,580.00	
TOTAL LIABILITIES		8,926,910.26

Reserved Encumbrance 1,442,113.89
Fund Balance 5,312,527.57

TOTAL LIABILITIES AND FUND BALANCE **15,681,551.72**

EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending February 29, 2024

	February	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	0.00	11,019,435.62	11,019,435.62	0.00
Interest Income	32,285.50	175,032.98	40,000.00	135,032.98
Miscellaneous Income	94.42	2,324.76	5,000.00	(2,675.24)
Rendition Penalty Income	60,836.57	83,367.63	5,000.00	78,367.63
Total Revenue	93,216.49	11,280,160.99	11,069,435.62	210,725.37
EXPENDITURES				
Wages and Salaries	796,958.87	4,101,232.38	4,290,251.10	189,018.72
Payroll Related Expenses	250,005.82	1,377,403.81	1,418,319.78	40,915.97
Payroll tax-mandatory	85,540.25	415,569.10	511,529.23	95,960.13
Computer Expense	0.00	0.00	0.00	0.00
Software, Support, Licensing	50,417.85	870,201.37	900,000.00	29,798.63
Vehicles - Insurance	0.00	13,761.16	15,500.00	1,738.84
Vehicles - Gas/Oil/Maintenance	2,088.93	17,034.67	20,083.33	3,048.66
Building - Utilities	15,494.88	78,271.16	95,564.83	17,293.67
Building - Maintenance	33,699.43	102,164.85	105,256.58	3,091.73
Building - Janitorial	1,064.90	2,666.83	7,500.00	4,833.17
Assets - Furniture & Equipment	2,313.82	7,137.57	8,500.00	1,362.43
Assets - Computer Equipment	0.00	17,736.84	27,736.84	10,000.00
F/E - Lease	31,976.26	294,682.68	313,000.00	18,317.32
F/E - Maintenance	833.26	36,170.92	58,475.66	22,304.74
Small Furn & Equip	1,070.78	6,463.00	16,082.50	9,619.50
Paper, supplies, etc	5,166.28	30,177.93	38,700.75	8,522.82
Printing	0.00	4,813.00	13,943.33	9,130.33
Advertising Req. By Law	0.00	6,592.30	9,500.00	2,907.70
Advertising Other	0.00	0.00	0.00	0.00
Postage/Mailing	15.50	13,203.48	21,000.00	7,796.52
Education, dues	12,513.71	85,844.58	120,000.00	34,155.42
Bonding/General Insurance	142.00	34,904.91	37,676.74	2,771.83
Audit & Consultation	0.00	19,890.00	25,000.00	5,110.00
Chief Appraiser-Education, dues	12.18	1,859.51	7,118.75	5,259.24
BOD - Education	2,050.25	5,687.67	9,000.00	3,312.33
Books, Publications, Subscrip	2,235.00	12,554.50	17,783.00	5,228.50
Legal Fees	98,630.20	240,379.03	265,000.00	24,620.97
Arbitration	450.00	2,250.00	5,608.33	3,358.33
Appraisal Review Board	2,553.46	32,583.46	54,887.50	22,304.04
Taxpayer Liaison Officer-Expen	1,219.07	2,557.32	4,500.00	1,942.68
Professional Services	81,178.66	698,404.37	775,451.00	77,046.63
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Lease Interest Exp	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Value	0.00	0.00	0.00	0.00
Total Expenditures	1,477,631.36	8,532,198.40	9,192,969.25	
Excess Revenue over Expenditures		2,747,962.59		

El Paso Central Appraisal District

INVESTMENT REPORT

February 29, 2024

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,614,155.20	5.240%	7,187.66	
W/F Securities	JP Morgan US Gov		none	181,643.84	5.190%	799.53	
W/F Advisors	Fed. Hermes Gov. Obligations Fund		none	1,597,728.85	5.31%	12,884.83	
W/F Advisors	Allspring Govt. Money Market		none	3,718.64	4.88%	14.14	
						20,886.16	
Wells Fargo	UST T Bill	1/10/2024	3/15/2024	1,334,117.83	5.11%		5,491.75
Wells Fargo	UST T Bill	1/10/2024	4/11/2024	2,486,720.84	5.10%		10,206.26
				7,218,085.20		20,886.16	15,698.01

Executive Director/Chief Appraiser

Chief Financial Officer

Dorothy L. Kilgore
Anna Goldwasser

NOTE TO FEBRUARY, 2024 FINANCIAL REPORT

Over Budget Accounts:

Encumbered Funds: 1,442,113.89

- Litigation Reserve 914,227.82
- BOD Election Reserve 527,886.07



EL PASO CENTRAL APPRAISAL DISTRICT



BALANCE SHEET **JANUARY 31, 2024**

Assets			
Cash in Bank	987,454.15		
Investments	8,725,225.66		
Petty Cash	150.00		
Total Cash		9,712,829.81	
Accrued Interest Receivable	10,608.73		
Prepaid Expenses	87,373.21	97,981.94	
Total Current Assets			9,810,811.75
Building	2,354,796.59		
Building Accum Deprec	(995,117.60)	1,359,678.99	
Building Refit	637,114.19		
Bldg Refit Accum Deprec	(637,112.19)	2.00	
Furniture & Equipment	668,086.70		
Furn & Equip Accum Deprec	(608,676.59)	59,410.11	
Computer Equipment	727,211.95		
Computer Equip Accum Deprec	(606,268.15)	120,943.80	
Vehicles	630,871.63		
Vehicles Accum Deprec	(307,596.57)	323,275.06	
CAMA System	1,378,742.00		
CAMA Sys Accum Deprec	(1,378,738.00)	4.00	
Building Improvements	1,806,945.80		
Building Improv Accum Deprec	(1,187,118.16)	619,827.64	
Building Equipment	379,778.52		
Build Equip Accum Deprec	(218,647.42)	161,131.10	
Leases	689,788.00		
Leases Accum Deprec	(157,847.00)	531,941.00	
Total Fixed Assets			3,176,213.70
Deferred Outflow Res-Pension		3,990,025.77	
Total Assets			16,977,051.22
Liabilities and Fund Balance			
Accounts Payable	249,420.54		
Accrued Expenses	10,500.00		
Accrued Payroll Payable	1,088,664.62		
TCDRS Payable	189,631.88		
Dep. Personal Life Ins & Cobra	1,559.31		
Cafeteria 125	5,646.66		
Refunds due to Taxing Entities	1,402,003.51		
Leases Payable-Current	126,291.00		
Total Current Liabilities		3,073,717.52	
TCDRS Net Pension Liability		4,264,609.00	
Deferred Inflow Res-Pension		1,169,960.00	
TCDRS Expense-Allowance		(101,406.63)	
Leases Payable-Long Term		411,580.00	
TOTAL LIABILITIES			8,818,459.89
Reserved Encumbrance		1,442,113.89	
Fund Balance		6,716,477.44	
TOTAL LIABILITIES AND FUND BALANCE			16,977,051.22

EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending January 31, 2024

	January	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	37,448.62	11,019,435.62	11,019,435.62	0.00
Interest Income	60,292.04	142,747.48	40,000.00	102,747.48
Miscellaneous Income	1,994.61	2,230.34	5,000.00	(2,769.66)
Rendition Penalty Income	13,810.46	22,631.06	5,000.00	17,531.06
Total Revenue	113,545.73	11,186,944.50	11,069,435.62	16,777,004.08
EXPENDITURES				
Wages and Salaries	829,512.40	3,304,273.51	3,432,200.88	127,927.37
Payroll Related Expenses	251,242.74	1,127,397.99	1,167,077.04	39,679.05
Payroll tax-mandatory	87,676.99	330,028.85	421,529.23	91,500.38
Computer Expense	0.00	0.00	0.00	0.00
Software, Support, Licensing	149,361.38	819,783.52	850,000.00	30,216.48
Vehicles - Insurance	0.00	13,761.16	15,500.00	1,738.84
Vehicles - Gas/Oil/Maintenance	1,948.11	14,945.74	17,083.33	2,137.59
Building - Utilities	17,130.78	62,776.28	75,564.83	12,788.55
Building - Maintenance	21,192.34	68,465.42	75,256.58	6,791.16
Building - Janitorial	34.55	1,801.93	5,500.00	3,898.07
Assets - Furniture & Equipment	0.00	4,823.75	6,000.00	1,176.25
Assets - Computer Equipment	0.00	17,736.84	27,736.84	10,000.00
F/E - Lease	33,851.40	262,706.42	278,000.00	15,293.58
F/E - Maintenance	5,584.32	35,337.66	56,475.66	21,138.00
Small Furn & Equip	1,868.18	5,392.22	13,582.50	8,190.28
Paper, supplies, etc	4,341.77	25,011.65	32,700.75	7,689.10
Printing	4,450.00	4,813.00	12,943.33	8,130.33
Advertising Req. By Law	6,592.30	6,592.30	7,500.00	907.70
Advertising Other	0.00	0.00	0.00	0.00
Postage/Mailing	11,330.60	13,187.98	20,000.00	6,812.02
Education, dues	11,778.48	73,330.87	100,000.00	26,669.13
Bonding/General Insurance	0.00	34,762.91	77,676.74	42,913.83
Audit & Consultation	17,850.00	19,890.00	25,000.00	5,110.00
Chief Appraiser-Education, dues	841.72	1,847.33	6,618.75	4,771.42
BOD - Education	1,168.97	3,637.42	7,000.00	3,362.58
Books, Publications, Subscrip'n	6,736.00	10,319.50	14,783.00	4,463.50
Legal Fees	4,000.00	141,748.83	165,000.00	23,251.17
Arbitration	900.00	1,800.00	4,608.33	2,808.33
Appraisal Review Board	12,930.00	30,030.00	51,887.50	21,857.50
Taxpayer Liaison Officer-Expen	744.70	1,338.25	3,000.00	1,661.75
Professional Services	130,803.71	617,225.71	685,451.00	68,225.29
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Lease Interest Exp	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Value	0.00	0.00	0.00	0.00
Total Expenditures	1,613,870.44	7,054,567.04	7,655,676.29	
Excess Revenue over Expenditures		<u>4,132,377.46</u>		

El Paso Central Appraisal District

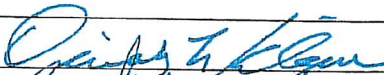

INVESTMENT REPORT

January 31, 2024

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,606,967.54	5.270%	7,177.03	
W/F Securities	JP Morgan US Gov		none	180,844.31	5.200%	799.95	
W/F Advisors	Fed. Hermes Gov. Obligations Fund		none	1,050,547.93	5.32%	18,033.00	
W/F Advisors	Goldman Sachs Finl Gov. Fund		none	532,990.32	5.18%	2,361.32	
W/F Advisors	Allspring Govt. Money Market		none	5,010.27		1,972.61	
						30,343.91	
Wells Fargo	UST T Bill	1/10/2024	2/14/2024	1,508,696.55	5.17%		2,813.93
Wells Fargo	UST T Bill	1/10/2024	3/15/2024	1,334,117.83	5.11%		2,461.82
Wells Fargo	UST T Bill	1/10/2024	4/11/2024	2,486,720.84	5.06%		4,575.22
				8,705,895.59		30,343.91	9,850.97

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO JANUARY, 2024 FINANCIAL REPORT

Over Budget Accounts:

Encumbered Funds:

1,442,113.89

- Litigation Reserve 914,227.82
- BOD Election Reserve 527,886.07



EL PASO CENTRAL APPRAISAL DISTRICT



BALANCE SHEET
December 31, 2023

Assets		
Cash in Bank	5,077,043.99	
Investments	6,383,336.85	
Petty Cash	<u>150.00</u>	
Total Cash		11,460,530.84
Prepaid Expenses	58,933.23	58,933.23
Total Current Assets		11,519,464.07
Building	2,354,796.59	
Building Accum Deprec	(992,190.94)	1,362,605.65
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	668,086.70	
Furn & Equip Accum Deprec	(807,535.33)	60,551.37
Computer Equipment	727,211.95	
Computer Equip Accum Deprec	(603,109.31)	124,102.64
Vehicles	630,871.63	
Vehicles Accum Deprec	(301,216.69)	329,654.94
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,806,945.80	
Building Improv Accum Deprec	(1,181,572.48)	625,373.32
Building Equipment	379,778.52	
Build Equip Accum Deprec	(215,800.99)	163,977.53
Leases	689,788.00	
Leases Accum Deprec	(157,847.00)	531,941.00
Total Fixed Assets		3,198,212.45
Deferred Outflow Res-Pension		3,990,025.77
Total Assets		18,707,702.29
Liabilities and Fund Balance		
Accounts Payable	447,037.26	
Accrued Expenses	10,500.00	
Accrued Payroll Payable	1,012,386.23	
TCDRS Payable	273,590.68	
Dep. Personal Life Ins & Cobra	2,124.42	
Unemployment Taxes payable	76.43	
Cafeteria 125 & Surency	8,035.60	
Refunds due to Taxing Entities	1,402,003.51	
Leases Payable-Current	<u>126,291.00</u>	
Total Current Liabilities		3,282,045.13
TCDRS Net Pension Liability	4,264,609.00	
Deferred Inflow Res-Pension	1,169,960.00	
TCDRS Expense-Allowance	(101,406.63)	
Leases Payable-Long Term	<u>411,580.00</u>	
TOTAL LIABILITIES		9,026,787.50
Reserved Encumbrance		1,442,113.89
Fund Balance		8,238,800.90
TOTAL LIABILITIES AND FUND BALANCE		18,707,702.29

EL PASO CENTRAL APPRAISAL DIST
REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE
For Month Ending December 31, 2023

	December	YTD	YTD Budget	Variance
Revenues				
Revenues from Taxing Entities	5,472,412.62	10,981,987.00	10,981,987.00	0.00
Interest Income	27,381.81	82,455.44	40,000.00	42,455.44
Miscellaneous Income	132.11	235.73	5,000.00	(4,764.27)
Rendition Penalty Income	4,922.18	8,720.60	5,000.00	3,720.60
Total Revenue	5,504,848.62	11,073,398.77	11,031,987.00	41,411.77
EXPENDITURES				
Wages and Salaries	786,642.02	2,474,761.11	2,574,150.66	99,389.55
Payroll Related Expenses	311,447.19	876,155.25	915,834.30	39,679.05
Payroll tax-mandatory	114,667.83	242,352.86	331,529.23	89,176.37
Computer Expense	0.00	0.00	0.00	0.00
Software, Support, Licensing	94,779.36	670,422.14	700,000.00	29,577.86
Vehicles - Insurance	0.00	13,761.16	15,500.00	1,738.84
Vehicles - Gas/Oil/Maintenance	2,518.10	12,997.63	14,583.33	1,585.70
Building - Utilities	14,038.74	45,645.50	55,564.83	9,919.33
Building - Maintenance	19,004.00	47,273.08	52,256.58	4,983.50
Building - Janitorial	8.19	1,567.38	5,000.00	3,432.62
Assets - Furniture & Equipment	4,823.75	4,823.75	5,000.00	1,176.25
Assets - Computer Equipment	0.00	17,736.84	27,736.84	10,000.00
F/E - Lease	70,488.26	228,855.02	243,000.00	14,144.98
F/E - Maintenance	7,245.66	29,753.34	49,975.66	20,222.32
Small Furn & Equip	456.61	3,524.04	11,082.50	7,558.46
Paper, supplies, etc	5,680.07	20,669.88	27,200.75	6,530.87
Printing	0.00	363.00	6,943.33	6,580.33
Advertising Req. by Law	0.00	0.00	0.00	0.00
Advertising Other	0.00	0.00	0.00	0.00
Postage/Mailing	500.00	1,857.38	5,000.00	3,142.62
Education, dues	15,283.74	61,552.39	80,000.00	18,447.61
Bonding/General Insurance	0.00	34,762.91	77,676.74	42,913.83
Audit & Consultation	2,040.00	2,040.00	5,000.00	2,960.00
Chief Appraiser-Education, dues	0.00	1,005.61	5,118.75	4,113.14
BOD - Education	1,591.75	2,468.45	4,500.00	2,031.55
Books, Publications, Subscriptn	990.50	3,583.50	6,783.00	3,199.50
Legal Fees	47,225.42	137,748.83	160,000.00	22,251.17
Arbitration	0.00	900.00	3,608.33	2,708.33
Appraisal Review Board	100.00	17,100.00	36,887.50	19,787.50
Taxpayer Liaison Officer-Expen	0.00	593.55	2,000.00	1,406.45
Professional Services	260,384.47	486,422.00	535,451.00	49,029.00
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Lease Interest Exp	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Value	0.00	0.00	0.00	0.00
Total Expenditures	1,729,915.65	5,440,696.60	5,958,383.33	
Excess Revenue over Expenditures		5,632,702.17		

El Paso Central Appraisal District

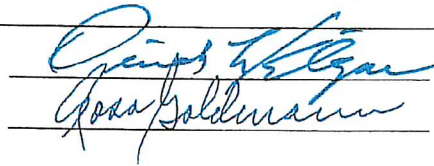
INVESTMENT REPORT

December 31, 2023

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,599,790.51	5.280%	6,921.59	
W/F Securities	JP Morgan US Gov		none	180,044.36	5.230%	770.26	
W/F Advisors	Fed. Hermes Gov. Obligations Fund		none	4,068,542.11	5.15%	17,381.46	
W/F Advisors	Goldman Sachs Finl Gov. Fund		none	530,629.00	5.18%	2,280.34	
W/F Advisors	Allspring Govt. Money Market		none	4,330.87	4.92%	18.03	
				6,383,336.85		27,371.68	0.00

Executive Director/Chief Appraiser

Chief Financial Officer



NOTE TO DECEMBER, 2023 FINANCIAL REPORT

Over Budget Accounts:

<u>Encumbered Funds:</u>	1,442,113.89
- Litigation Reserve	914,227.82
- BOD Election Reserve	527,886.07