



### Minutes from February 22, 2022

The El Paso Central Appraisal District Board of Directors held its regular meeting on Thursday, February 22, 2022, at 5:00 p.m., in the Conference Room of the El Paso Central Appraisal District (EPCAD), 5801 Trowbridge Drive, El Paso, Texas, with the following quorum of five (5) members present.

1. Freddy Khlayel-Avalos
2. Tanny Berg
3. Eduardo Mena
4. Walter Miller
5. Jackie York
  
6. Shane Haggerty arrived at 5:02 p.m.
7. David Stout arrived at 5:02 p.m.
8. Joshua Acevedo arrived at 5:07 p.m

The first order of business was to recite the pledge of allegiance to the flag of the United States of America and to the Texas state flag.

#### **AGENDA ITEM 1 - BOARD CHAIR REPORT**

Chairman Eduardo Mena announced to the Board that members had been assigned to serve on specific Board advisory committees. He distributed the 2022 Board Advisory Committee document and announced the assignments. Committees address topics such as budget, building, employee/benefits, and technology. Ms. Kilgore elaborated with examples of committee activity and a brief discussion followed.

#### **AGENDA ITEM 2 - STAFF RECOGNITION -**

Ms. Dinah Kilgore, EPCAD Chief Appraiser, recognized the following employees for their years of service.

##### 25 Years of Service

Dominga M. Espinoza

##### 30 Years of Service

Irma E. Flores

Chairman Mena, the Board, and all those in attendance congratulated them.

### **AGENDA ITEM 3 - PUBLIC COMMENT**

Ms. Kilgore stated that no one had signed up to make public comment.

### **ACTION AGENDA ITEM 4 - APPROVAL AND SIGNING OF MINUTES – JANUARY 20, 2022**

Mr. Berg made a motion to approve the January 20, 2022 Minutes as presented; Mr. Khlayel-Avalos seconded; the vote was called and approved.

### **ACTION AGENDA ITEM 5 - DISCUSSION AND POSSIBLE ACTION REGARDING FINANCIAL AUDIT REPORT - 2020 THROUGH SEPTEMBER 30, 2021**

Ms. Kilgore reminded the board members that the financial packet was provided to them in advance for review.

Ms. Kilgore introduced Mr. Rene Peña, Auditor, with Peña, Briones, McDaniel & Company.

Mr. Peña presented an overview of the financial audit and compliance with internal controls. He stated there were no identifiable weaknesses or deficiencies in internal controls.

EPCAD will return \$368,440 to the taxing entities for the 2020/2021 fiscal year, which ended September 30, 2021.

Mr. Peña answered questions from the board.

Mr. Khlayel-Avalos moved to approve and accept the 2020/2021 fiscal year financial audit report, which ended September 30, 2021 as presented; Mr. Haggerty seconded; the vote was called and approved

### **ACTION AGENDA 6 - DISCUSSION AND POSSIBLE ACTION REGARDING EPCAD INVESTMENT POLICY**

Ms. Kilgore stated that an independent auditor from Peña, Briones, McDaniel & Co. reviews EPCAD's Investment Policy every year to ensure the policy complies with the Texas Public Fund Investment Act. Staff had no recommendations to change the existing Investment Policy.

Mr. Khlayel-Avalos moved to approve the Investment Policy as presented; Ms. York seconded; the vote was called and passed.

## **ACTION AGENDA ITEM 7 - DISCUSSION AND POSSIBLE ACTION REGARDING THE AGRICULTURAL ADVISORY BOARD**

Ms. Kilgore stated that according to Section 6.12 of the Texas Property Tax Code, the Agricultural Advisory Board must meet once a year.

She informed the Board that a copy of the 2021 Agricultural Advisory Board packet was provided to them. The packet includes a Productivity Value Report and an Agricultural Intensity Standards Report.

2022 Agricultural Advisory Board members are John Spence, William (Bill) Thomas, LeAnne Lovelady, Lorenzo Ceballos, Sr, and Jim Ivey, are El Paso County farmers who provide input on agricultural issues. Mr. Jim Ivey replaced Mr. Craig Ivey.

Staff seeks Board approval on the Agricultural Advisory Board members for 2022.

Ms. York motioned to approve the Agricultural Advisory Board members for 2022; Mr. Khlayel-Avalos seconded; the vote was called; and the motion was approved.

## **ACTION AGENDA ITEM 8 - REVIEW AND APPROVAL OF FINANCIAL REPORTS – OCTOBER, NOVEMBER, AND DECEMBER 2021**

Ms. Rosa Goldmann, EPCAD Chief Financial Officer, presented the financial report for October, November, and December 2021. EPCAD's financial reports contain the balance sheet; report of revenues, expenditures, and changes in cash balance (in actual-to-budget); the investment report; and the notes to the financial report.

Ms. Goldmann stated the Bonding/ General Insurance line item was over-budget for October 2021 by \$43.05 due to acquiring the cyber liability policy.

The litigation reserve encumbered funds balance is \$900,000.00.

Mr. Berg moved to approve the financial reports for October, November, and December 2021 as presented; Mr. Haggerty seconded; the vote was called and passed.

## **AGENDA ITEM 9 - TAXPAYER LIAISON REPORT**

Ms. Tracy Carter, Taxpayer Liaison Officer (TLO), reported that she had attended the TAAD Conference in Grapevine, Texas. Included in their packets are PowerPoint presentations on interesting topics covered at the conference.

- ARB training with John Trabold, MAI, will be held on February 28, 2022.

- Administrative Judge Linda Chew will give a 30-minute PowerPoint presentation at the end of the day on February 28, 2022.
- ARB will have training with Attorney Roy Armstrong on March 1, 2022.
- ARB will be in session to hear late protests March 14 - 16, and 29 - 31, 2022.

With no questions from the board, Ms. Carter concluded her report.

**AGENDA ITEM 10 - CHIEF APPRAISER REPORT**

Ms. Kilgore informed the board:

- Rear parking lot repairs are completed.
- Appraisal fieldwork is done.
- Departmental presentations will be given during the March 17, 2022 meeting.
- Notices of Value will be mailed in April 2022.
- During March 2022, Ms. Dinah Kilgore, Executive Director/ Chief Appraiser, Mr. David Stone, Assistant Chief Appraiser, and Mr. James Thompson, Director of Appraisal Services, will meet with taxing entity financial staff regarding the Notices of Value.

**AGENDA ITEM 11 - EXECUTIVE SESSION UNDER THE AUTHORITY OF TEX GOV'T. CODE § 551.071 & 551.074 TO DISCUSS LEGAL AND PERSONNEL MATTERS**

**ACTION AGENDA ITEM 12 - DISCUSSION AND POSSIBLE ACTION REGARDING PREVIOUS LISTED ITEM**

With no further business to come before the Board, the meeting adjourned at 5:43 p.m.

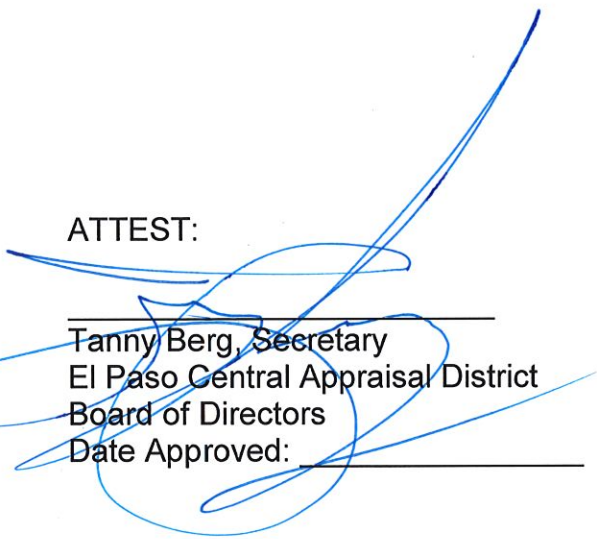
The next EPCAD Board of Directors' meeting is scheduled for Thursday, March 17, 2022, at 5:00 p.m.

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Eduardo Mena, Chair  
El Paso Central Appraisal District  
Board of Directors

ATTEST:



Tanny Berg, Secretary  
El Paso Central Appraisal District  
Board of Directors  
Date Approved: \_\_\_\_\_



EL PASO CENTRAL APPRAISAL DISTRICT



**BALANCE SHEET**  
**October 31, 2021**

**Assets**

Cash In Bank	540,976.17	
Investments	6,476,300.31	
Petty Cash	150.00	
<b>Total Cash</b>		<b>7,017,426.48</b>
Prepaid Expenses	11,750.33	11,750.33

**Total Current Assets** **7,029,176.81**

Building	2,354,796.59	
Building Accum Deprec	(916,097.85)	1,438,698.74
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	705,709.03	
Furn & Equip Accum Deprec	(646,998.67)	58,710.36
Computer Equipment	760,907.16	
Computer Equip Accum Deprec	(709,384.17)	51,522.99
Vehicles	535,812.53	
Vehicles Accum Deprec	(200,204.73)	335,607.80
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,798,045.81	
Building Improv Accum Deprec	(1,027,361.18)	770,684.63
Building Equipment	280,835.35	
Build Equip Accum Deprec	(170,450.73)	110,384.62

**Total Fixed Assets** **2,765,615.14**

Deferred Outflow Res-Pension 2,054,835.77

**Total Assets** **11,849,627.72**

**Liabilities and Fund Balance**

Accounts Payable	441,084.55	
Accrued Expenses	86,977.18	
Accrued Payroll Payable	1,020,651.91	
TCDRS Payable	106,975.08	
Dep., Personal Life Ins, & Cobra	(241.44)	
Cafeteria 125	(49.96)	
Refunds due to Taxing Entities	368,439.49	

**Total Current Liabilities** **2,023,836.79**

TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	1,471,033.37

**TOTAL LIABILITIES** **5,421,809.16**

Reserved Encumbrance 900,000.00  
Fund Balance 5,527,818.56

**TOTAL LIABILITIES AND FUND BALANCE** **11,849,627.72**

5901 TROWBRIDGE DR.  
EL PASO, TEXAS 79925-3346  
O: 915.780-2000

DINAH L. KILGORE, RPA  
EXECUTIVE DIRECTOR  
CHIEF APPRAISER

**BOARD OF DIRECTORS**

JOSH ACEVEDO  
FREDDY KHLAVEL-AVALOS  
TANNY BERG

SHANE HAGGERTY  
EDUARDO MENA  
WALTER MILLER

CYNTHIA RAMIREZ  
DAVID STOUT  
JACKIE YONK

**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending October 31, 2021**

	October	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	4,509,283.19	4,509,283.19	4,509,283.19	0.00
Interest Income	45.62	45.62	40.00	5.62
Miscellaneous Income	58.82	58.82	50.00	8.82
Rendition Penalty Income	1,444.25	1,444.25	1,000.00	444.25
<b>Total Revenue</b>	<b>4,510,831.88</b>	<b>4,510,831.88</b>	<b>4,510,373.19</b>	<b>458.69</b>
<b>EXPENDITURES</b>				
Wages and Salaries	705,210.50	705,210.50	728,605.33	23,394.83
Payroll Related Expenses	190,690.52	190,690.52	206,416.67	15,726.15
Payroll tax-mandatory	21,180.17	21,180.17	98,771.47	77,591.30
Computer Expense	1,285.32	1,285.32	2,000.00	714.68
Software, Support, Licensing	373,488.50	373,488.50	380,000.00	6,511.50
Vehicles - Insurance	12,069.68	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	7,797.79	7,797.79	8,000.00	202.21
Building - Utilities	14,654.98	14,654.98	15,722.67	1,067.69
Building - Maintenance	9,049.75	9,049.75	11,115.50	2,065.75
Building - Janitorial	173.51	173.51	595.00	421.49
Assets - Computer Equipment	5,650.53	5,650.53	5,715.00	64.47
F/E - Lease	16,988.64	16,988.64	24,244.46	7,255.82
F/E - Maintenance	12,377.14	12,377.14	15,000.00	2,622.86
Small Furn & Equip	5,420.34	5,420.34	6,000.00	579.66
Paper, supplies, etc	4,210.56	4,210.56	5,838.67	1,628.11
Printing	517.00	517.00	2,000.00	1,483.00
Advertising Reg. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	3,487.16	3,487.16	3,500.00	12.84
Postage/Mailing	3,425.44	3,425.44	5,000.00	1,574.56
Education, dues	34,056.72	34,056.72	36,000.00	1,943.28
Bonding/General Insurance	27,649.05	27,649.05	27,606.00	(43.05)
Audit & Consultation	0.00	0.00	1,974.17	1,974.17
Chief Appraiser-Education, dues	756.58	756.58	1,618.75	862.17
BOD - Education	0.00	0.00	1,000.00	1,000.00
Books, Publications, Subscrptn	960.90	960.90	1,484.67	523.77
Legal Fees	90,009.87	90,009.87	92,000.00	1,990.13
Arbitration	0.00	0.00	2,108.33	2,108.33
Appraisal Review Board	4,700.00	4,700.00	28,075.00	23,375.00
Taxpayer Liaison Officer-Expen	315.00	315.00	450.00	135.00
Professional Services	134,136.14	134,136.14	136,000.00	1,863.86
Supplemental Help/Temps	7,224.00	7,224.00	8,000.00	776.00
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Litigation	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,687,485.79</b>	<b>1,687,485.79</b>	<b>1,871,591.69</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>2,823,346.09</u></b>		

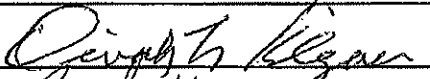
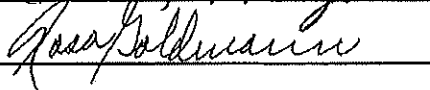
El Paso Central Appraisal District

INVESTMENT REPORT

October 31, 2021

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,756,622.64	0.030%	36.10	
Wells Fargo	JP Morgan US Gov		none	169,637.03	0.030%	3.62	
W/F Advisors	WF Gov MMF Inst.		none	275,019.78	0.01%	2.40	
W/F Advisors	WF Treasury Plus M MKT		none	275,019.76	0.01%	2.40	
W/F Advisors	WF Gov MM Sweep Class		none	4,000,001.10	0.01%	1.10	
				6,476,300.31		46.62	0.00

Executive Director/Chief Appraiser

Chief Financial Officer

**NOTE TO OCTOBER, 2021 FINANCIAL REPORT**

Over Budget:

Bonding/General Insurance. 43.05 due to acquiring Cyber liability policy.

Encumbered Funds:

- Litigation Reserve 900,000.00

900,000.00 Bal





**BALANCE SHEET**  
**November 30, 2021**

**Assets**

Cash in Bank	811,902.49	
Investments	4,926,379.28	
Petty Cash	150.00	
<b>Total Cash</b>		<u>5,738,431.77</u>
Prepaid Expenses	14,033.70	14,033.70
<b>Total Current Assets</b>		<u>5,752,465.47</u>

Building	2,354,796.59	
Building Accum Deprec	(919,024.51)	1,435,772.08
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	705,709.03	
Furn & Equip Accum Deprec	(649,117.90)	56,591.13
Computer Equipment	763,179.16	
Computer Equip Accum Deprec	(710,389.21)	52,789.95
Vehicles	535,812.53	
Vehicles Accum Deprec	(205,016.57)	330,795.96
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,798,045.81	
Building Improv Accum Deprec	(1,033,323.84)	764,721.97
Building Equipment	280,835.35	
Buld Equip Accum Deprec	(171,832.87)	109,002.48

**Total Fixed Assets** 2,749,679.57

Deferred Outflow Res-Pension 2,054,835.77

**Total Assets** 10,556,980.81

**Liabilities and Fund Balance**

Accounts Payable	328,716.33
Accrued Expenses	84,477.18
Accrued Payroll Payable	1,088,691.92
TCDRS Payable	112,160.01
Dep. Personal Life Ins & Cobra	(241.48)
Cafeteria 125	0.04
Refunds due to Taxing Entities	368,439.49

**Total Current Liabilities** 1,982,243.49

TCDRS Net Pension Liability	1,076,381.00
Deferred Inflow Res-Pension	850,558.00
TCDRS Expense-Allowance	<u>1,471,033.37</u>

**TOTAL LIABILITIES** 5,380,215.86

Reserved Encumbrance 900,000.00  
Fund Balance 4,276,764.95

**TOTAL LIABILITIES AND FUND BALANCE** 10,556,980.81

**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending November 30, 2021**

	November	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	0.00	4,509,283.19	4,509,283.19	0.00
Interest Income	78.97	124.59	100.00	24.59
Miscellaneous Income	214.18	273.00	200.00	73.00
Rendition Penalty Income	1,560.72	3,004.97	1,000.00	2,004.97
<b>Total Revenue</b>	<b>1,853.87</b>	<b>4,512,685.75</b>	<b>4,510,583.19</b>	<b>7,323,593.45</b>
<b>EXPENDITURES</b>				
Wages and Salaries	715,594.59	1,420,805.09	1,457,210.66	36,405.57
Payroll Related Expenses	179,124.45	369,814.97	412,833.34	43,018.37
Payroll tax-mandatory	78,423.70	99,603.87	197,542.94	97,939.07
Computer Expense	127.65	1,412.97	4,000.00	2,587.03
Software, Support, Licensing	18,933.62	392,422.12	400,000.00	7,577.88
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	2,543.81	10,341.60	16,000.00	5,658.40
Building - Utilities	14,427.82	29,082.80	31,445.34	2,362.54
Building - Maintenance	9,152.78	18,202.53	22,231.00	4,028.47
Building - Janitorial	4,551.55	4,725.06	5,595.00	869.94
Assets - Computer Equipment	2,272.00	7,922.53	9,215.00	1,292.47
F/E - Lease	18,886.50	35,875.14	48,488.92	12,613.78
F/E - Maintenance	16,766.35	29,143.49	32,000.00	2,856.51
Small Furn & Equip	169.99	5,590.33	6,500.00	909.67
Paper, supplies, etc	8,421.63	12,632.19	14,838.67	2,206.48
Printing	329.00	846.00	2,500.00	1,654.00
Advertising Req. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	0.00	3,487.16	4,000.00	512.84
Postage/Mailing	1,217.98	4,643.42	7,000.00	2,356.58
Education, dues	13,352.71	47,409.43	60,000.00	12,590.57
Bonding/General Insurance	0.00	27,649.06	27,606.00	(43.05)
Audit & Consultation	5,385.13	5,385.13	6,974.17	1,589.04
Chief Appraiser-Education, dues	524.04	1,280.62	2,118.75	838.13
BOD - Education	0.00	0.00	1,500.00	1,500.00
Books, Publications, Subscrip	0.00	960.90	1,984.67	1,023.77
Legal Fees	79,819.47	169,829.34	172,000.00	2,170.66
Arbitration	0.00	0.00	4,216.66	4,216.66
Appraisal Review Board	19,775.00	24,475.00	48,075.00	23,600.00
Taxpayer Liaison Officer-Expen	82.78	397.78	600.00	202.22
Professional Services	37,280.08	171,416.22	176,000.00	4,583.78
Supplemental Help/Temps	9,809.28	17,033.28	18,000.00	966.72
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,236,971.91</b>	<b>2,924,457.70</b>	<b>3,207,226.12</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>1,588,228.05</u></b>		

**El Paso Central Appraisal District**

**INVESTMENT REPORT**

**November 30, 2021**

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,506,659.94	0.030%	37.30	
Wells Fargo	JP Morgan US Gov		none	169,640.78	0.030%	3.75	
W/F Advisors	WF Gov MMF Inst.		none	75,022.26	0.01%	0.72	
W/F Advisors	WF Treasury Plus M MKT		none	175,022.24	0.01%	1.56	
W/F Advisors	WF Gov MM Sweep Class		none	3,000,032.88	0.01%	32.96	
				<b>4,926,378.10</b>		<b>76.29</b>	<b>0.00</b>

Executive Director/Chief Appraiser

*Deirdre L. Kline*

Chief Financial Officer

*Rosa Goldmann*

**NOTE TO NOVEMBER, 2021 FINANCIAL REPORT**

Over Budget:

Encumbered Funds:

-      Litigation Reserve                              900,000.00

900,000.00 Bal



**BALANCE SHEET**  
**December 31, 2021**

**Assets**

Cash in Bank	3,667,126.24	
Investments	4,926,493.13	
Petty Cash	150.00	
<b>Total Cash</b>		<b>8,593,769.37</b>

Prepaid Expenses	38,755.25	38,755.25
<b>Total Current Assets</b>		<b>8,632,524.62</b>

Building	2,354,766.59	
Building Accum Deprec	(921,951.16)	1,432,845.43
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	705,975.03	
Furn & Equip Accum Deprec	(651,237.11)	54,737.92
Computer Equipment	763,179.16	
Computer Equip Accum Deprec	(711,466.32)	51,712.84
Vehicles	535,812.53	
Vehicles Accum Deprec	(209,828.29)	325,984.24
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,798,045.81	
Building Improv Accum Deprec	(1,039,286.59)	758,759.22
Building Equipment	280,835.35	
Build Equip Accum Deprec	(173,215.01)	107,620.34

<b>Total Fixed Assets</b>		<b>2,731,665.99</b>
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Deferred Outflow Res-Pension		2,054,835.77
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<b>Total Assets</b>		<b>13,419,026.38</b>
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**Liabilities and Fund Balance**

Accounts Payable	263,403.07	
Accrued Expenses	80,103.79	
Accrued Payroll Payable	847,402.63	
TCDRS Payable	165,943.29	
Dep. Personal Life Ins & Cobra	(367.06)	
Cafeteria 125	0.04	
Refunds due to Taxing Entities	368,439.49	

<b>Total Current Liabilities</b>		<b>1,724,925.25</b>
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TCDRS Net Pension Liability		1,076,381.00
Deferred Inflow Res-Pension		850,558.00
TCDRS Expense-Allowance		1,471,033.37

<b>TOTAL LIABILITIES</b>		<b>5,122,897.62</b>
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Reserved Encumbrance		900,000.00
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Fund Balance		7,396,128.76
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>13,419,026.38</b>
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**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending December 31, 2021**

	December	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	4,509,283.04	9,018,566.23	9,018,566.23	0.00
Interest Income	113.85	238.44	150.00	88.44
Miscellaneous Income	206.09	479.09	350.00	129.09
Rendition Penalty Income	7,065.94	10,070.91	8,000.00	2,070.91
<b>Total Revenue</b>	<b>4,516,668.92</b>	<b>9,029,354.67</b>	<b>9,027,066.23</b>	<b>2,288.44</b>
<b>EXPENDITURES</b>				
Wages and Salaries	716,802.64	2,137,607.73	2,185,815.99	48,208.26
Payroll Related Expenses	208,708.60	578,523.57	619,250.01	40,726.44
Payroll tax-mandatory	101,779.71	201,383.58	296,314.41	94,930.83
Computer Expense	440.57	1,853.54	5,000.00	3,146.46
Software, Support, Licensing	92,339.12	484,761.24	493,000.00	8,238.76
Vehicles - Insurance	0.00	12,069.68	15,000.00	2,930.32
Vehicles - Gas/Oil/Maintenance	2,758.22	13,099.82	19,000.00	5,900.18
Building - Utilities	13,530.67	42,613.47	47,168.01	4,554.54
Building - Maintenance	1,771.31	19,973.84	33,346.50	13,372.66
Building - Janitorial	143.59	4,868.65	5,895.00	1,026.35
Assets - Furniture Equipment	266.00	266.00	1,000.00	734.00
Assets - Computer Equipment	0.00	7,922.53	9,215.00	1,292.47
F/E - Lease	20,264.87	56,140.01	72,733.38	16,593.37
F/E - Maintenance	9,122.65	38,266.14	47,000.00	8,733.86
Small Furn & Equip	990.28	6,580.61	8,500.00	1,919.39
Paper, supplies, etc	5,735.34	18,367.53	21,838.67	3,471.14
Printing	3,420.00	4,266.00	8,000.00	3,734.00
Advertising Req. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	0.00	3,487.16	5,000.00	1,512.84
Postage/Mailing	287.00	4,930.42	8,000.00	3,069.58
Education, dues	2,804.28	50,213.71	63,000.00	12,786.29
Bonding/General Insurance	0.00	27,649.05	27,606.00	(43.05)
Audit & Consultation	13,259.00	18,644.13	21,974.17	3,330.04
Chief Appraiser-Education,dues	0.00	1,280.62	4,118.75	2,838.13
BOD - Education	0.00	0.00	2,000.00	2,000.00
Books, Publications, Subscrpth	448.04	1,408.94	2,984.67	1,575.73
Legal Fees	55,517.99	225,347.33	232,000.00	6,652.67
Arbitration	1,450.00	1,450.00	6,216.66	4,766.66
Appraisal Review Board	950.00	25,425.00	50,075.00	24,650.00
Taxpayer Liaison Officer-Expen	0.00	397.78	750.00	352.22
Professional Services	117,187.01	288,603.23	291,000.00	2,396.77
Supplemental Help/Temps	9,314.64	26,347.92	28,000.00	1,652.08
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbered Fund - Litigation	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,379,291.53</b>	<b>4,303,749.23</b>	<b>4,632,552.22</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>4,725,605.44</u></b>		

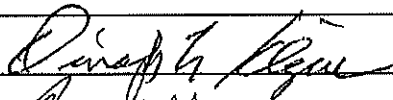
**El Paso Central Appraisal District**

**INVESTMENT REPORT**

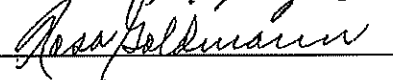
**December 31, 2021**

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
Wells Fargo	WF Gov MMF Sel		none	1,506,693.85	0.030%	33.91	
Wells Fargo	JP Morgan US Gov		none	169,644.40	0.030%	3.62	
W/F Advisors	WF Gov MMF Inst.		none	75,022.98	0.01%	0.72	
W/F Advisors	WF Treasury Plus M MKT		none	175,023.80	0.01%	1.56	
W/F Advisors	WF Gov MM Sweep Class		none	3,000,108.10	0.01%	74.04	
				<b>4,926,493.13</b>		<b>113.85</b>	<b>0.00</b>

Executive Director/Chief Appraiser

  
 \_\_\_\_\_

Chief Financial Officer

  
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**NOTE TO DECEMBER, 2021 FINANCIAL REPORT**

Over Budget:

**Encumbered Funds:**

-      Litigation Reserve                      900,000.00

900,000.00 Bal