



Minutes from January 19, 2023

The El Paso Central Appraisal District Board of Directors held its regular meeting on Thursday, January 19, 2023, at 5:01 p.m., in the Conference Room of the El Paso Central Appraisal District (EPCAD), 5801 Trowbridge Drive, El Paso, Texas, with the following quorum of seven (7) members present.

1. Cynthia Ramirez
2. Eduardo Mena
3. Jackie York
4. Joshua Acevedo
5. Shane Haggerty
6. Tanny Berg
7. Walter Miller
  
8. Sergio Coronado arrived at 5:05 p.m.

Mr. Joe Longoria of Perdue Brandon Fielder Collins and Mott L. L. P., EPCAD legal counsel, was in attendance for the entire meeting.

The first order of business was to recite the pledge of allegiance to the flag of the United States of America and the pledge of allegiance to the Texas state flag.

**AGENDA ITEM 1 - STAFF RECOGNITION**

Ms. Dinah Kilgore, EPCAD Chief Appraiser, recognized the following employees for their years of service.

20 Years of Service  
Helen Ortiz

25 Years of Service  
Octavius Sweeney

Chairman Mena, the Board, and all those in attendance congratulated them.

**AGENDA ITEM 2 - 2023 BOARD OF DIRECTOR OATH OF OFFICE CEREMONY**

The Honorable Eduardo (Eddie) Gamboa of Statutory Probate Court No. 2 of El Paso County officiated in administering the Oath of Office to Board members and congratulated them all.

### **ACTION AGENDA ITEM 3 - SELECTION OF OFFICERS FOR 2023 BOARD OF DIRECTORS**

#### 2022 Board Officers

Chair: Eduardo Mena

Vice-Chair: Walter Miller

Secretary: Tanny Berg

**Election, Terms, Compensation** - The Board shall elect a Chairperson and a Secretary at the first meeting of the Board each calendar year {6.04(a)}. The Board shall elect a Vice-Chairperson. Each officer shall serve for one calendar year. Board members may not be compensated for service on the Board, but may receive reimbursement for actual and necessary expenses incurred in the performance of their duties {6.04©}.

**Chairperson** - The Chairperson shall preside over all meetings of the Board. The Chairperson's facsimile signature must appear on all checks issued by the District. (Amended 9-25-80). The Chairperson shall call special meetings of The Board {6.04(b)}. The Chairperson shall have such other powers and duties as may from time to time be prescribed by the Board.

**Secretary** - The Secretary shall attend all meetings of the Board and record all of the meetings of the Board and shall perform such other duties as may be prescribed by the Board. All withdrawals or checks issued by the District can be issued with the facsimile signature of the Chairperson together with one other signature among four (4) other individuals, those being the Secretary of the Board, the Chief Appraiser, and two (2) other persons designated by the Chief Appraiser. (Amended 10-20-2016).

**Vice-Chairperson** - The Vice-Chairperson shall preside in the absence of the Chairperson and shall have other duties as designated by the Chairperson.

Mr. Mena opened the floor to nominations for Chair, Vice-Chair, and Secretary.

Mr. Miller nominated Mr. Berg for Chair, Mr. Acevedo for Vice-Chair, and Mr. Haggerty for Secretary; Ms. York seconded; the vote was called and approved.

Mr. Berg accepted and henceforth presided over the meeting.

### **AGENDA ITEM 4 - PUBLIC COMMENT**

Ms. Dinah Kilgore, EPCAD Executive Director/Chief Appraiser, stated that no one had signed up to make public comment.

**ACTION AGENDA ITEM 5 - APPROVAL AND SIGNING OF MINUTES –  
NOVEMBER 17, 2022**

Mr. Miller made a motion to approve the November 17, 2022 Minutes as presented; Ms. York seconded; the vote was called and approved.

**ACTION AGENDA 6 - DISCUSSION AND POSSIBLE ACTION REGARDING THE  
AGRICULTURAL ADVISORY BOARD**

Ms. Kilgore stated that according to Section 6.12 of the Texas Property Tax Code, the Agricultural Advisory Board (AAB) must meet once a year.

She informed the Board that a copy of the 2022 AAB packet was provided to them. The packet includes a Productivity Value Report and an Agricultural Intensity Standards Report.

2023 AAB members: John Spence, William (Bill) Thomas, LeAnne Lovelady, Lorenzo Ceballos, Sr, and Jim Ivey, are El Paso County farmers who provide input on agricultural issues.

The AAB members will meet either in February or March 2023 to approve the 2023 Agricultural Productivity Value Report.

Staff seeks Board approval on the AAB members for 2023.

Mr. Miller asked the process of selecting AAB members. Ms. Kilgore elaborated on the process.

Ms. York motioned to approve the AAB members for 2023; Mr. Miller seconded; the vote was called; and the motion was approved.

**AGENDA ITEM 7 - TAXPAYER LIAISON REPORT**

Ms. Tracy Carter, Taxpayer Liaison Officer (TLO), introduced the ARB officers Mr. Louis Mona, Chair; Mr. Roberto Urrea, Secretary; and Mr. Robert McCoy, Deputy Secretary.

The ARB will be in session January 17 – 20, 2023, to hear late protests.

The State Comptroller will provide two days of ARB training through a virtual meeting.

With no questions from the board, this concluded Ms. Carter's report.

**AGENDA ITEM 8 - CHIEF APPRAISER REPORT**

Ms. Kilgore informed the board:

- The pressure release valve on the roof burst and caused water damage to the building. EPCAD has been reimbursed by the Texas Municipal League (TML) Intergovernmental Risk Pool for the damages.
- January 25 - 31, 2023, the City Tax Office will have a mobile bank in the EPCAD front parking lot to accept property tax payments.
- By the end of January 2023, EPCAD’s Property Value Study (PVS) results should be available.
- The financial audit and departmental presentations will be presented at February 2023 board meeting.
- EPCAD appraisal staff will provide the board with a sample of the appraisal notice and the draft budget at the March 2023 board meeting.
- EPCAD is currently offering several courses.

Ms. Kilgore provided the board members with a copy of the 2023 Board Members Contact information.

**AGENDA ITEM 9**

**EXECUTIVE SESSION UNDER THE AUTHORITY OF TEX GOV’T. CODE § 551.071 & 551.074 TO DISCUSS LEGAL AND PERSONNEL MATTERS**

No Executive Session held.

**ACTION AGENDA ITEM 10**

**DISCUSSION AND POSSIBLE ACTION REGARDING THE PREVIOUS LISTED ITEM**

No items to discuss.

With no further business to come before the Board, the meeting was adjourned at 5:25 p.m.

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Tanny Berg, Chair  
El Paso Central Appraisal District  
Board of Directors

ATTEST:



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Shane Haggerty, Secretary  
El Paso Central Appraisal District  
Board of Directors

Date Approved: 3/16/2023



**BALANCE SHEET**  
**October 31, 2022**

**Assets**

Cash in Bank	1,901,282.59	
Investments	6,354,986.11	
Petty Cash	150.00	
<b>Total Cash</b>		<b>8,256,418.70</b>
Prepaid Expenses	12,232.01	12,232.01
<b>Total Current Assets</b>		<b>8,268,650.71</b>

Building	2,354,796.59	
Building Accum Deprec	(951,217.74)	1,403,578.85
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	666,531.71	
Furn & Equip Accum Deprec	(607,774.18)	58,757.53
Computer Equipment	714,879.89	
Computer Equip Accum Deprec	(601,771.83)	113,108.06
Vehicles	631,289.63	
Vehicles Accum Deprec	(211,897.91)	419,391.72
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,806,945.81	
Building Improv Accum Deprec	(1,099,756.19)	707,189.62
Building Equipment	280,835.35	
Build Equip Accum Deprec	(185,982.58)	94,852.77
<b>Total Fixed Assets</b>		<b>2,796,884.55</b>

Deferred Outflow Res-Pension		2,054,835.77
<b>Total Assets</b>		<b>13,120,371.03</b>

**Liabilities and Fund Balance**

Accounts Payable	553,024.98	
Accrued Expenses	10,500.00	
Accrued Payroll Payable	1,071,655.98	
TCDRS Payable	326,127.58	
Dep. Personal Life Ins & Cobra	(297.69)	
Refunds due to Taxing Entities	694,290.73	
<b>Total Current Liabilities</b>		<b>2,655,301.58</b>

TCDRS Net Pension Liability	1,076,381.00	
Deferred Inflow Res-Pension	850,558.00	
TCDRS Expense-Allowance	1,471,033.37	

**TOTAL LIABILITIES** **6,053,273.95**

Reserved Encumbrance		1,243,227.82
Fund Balance		5,823,869.26

**TOTAL LIABILITIES AND FUND BALANCE** **13,120,371.03**

**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending October 31, 2022**

	October	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	4,959,605.93	4,959,605.93	4,959,605.93	0.00
Interest Income	13,546.56	13,546.56	13,000.00	546.56
Miscellaneous Income	148.74	148.74	48.74	100.00
Rendition Penalty Income	616.65	616.65	16.65	600.00
<b>Total Revenue</b>	<b>4,973,917.88</b>	<b>4,973,917.88</b>	<b>4,972,671.32</b>	<b>1,246.56</b>
<b>EXPENDITURES</b>				
Wages and Salaries	712,161.14	712,161.14	789,197.57	77,036.43
Payroll Related Expenses	300,768.45	300,768.45	301,000.00	231.55
Payroll tax-mandatory	24,688.93	24,688.93	111,569.88	86,880.95
Computer Expense	0.00	0.00	1,083.33	1,083.33
Software, Support, Licensing	402,491.68	402,491.68	450,000.00	47,508.32
Vehicles - Insurance	13,077.12	13,077.12	15,000.00	1,922.88
Vehicles - Gas/Oil/Maintenance	7,414.08	7,414.08	8,000.00	585.92
Building - Utilities	17,073.20	17,073.20	18,000.00	926.80
Building - Maintenance	14,469.52	14,469.52	18,000.00	3,530.48
Building - Janitorial	199.75	199.75	833.33	633.58
Assets - Furniture Equipment	1,961.37	1,961.37	2,054.17	92.80
Assets - Computer Equipment	1,750.00	1,750.00	2,000.00	250.00
F/E - Lease	81,171.20	81,171.20	90,000.00	8,828.80
F/E - Maintenance	14,261.40	14,261.40	16,000.00	1,738.60
Small Furn & Equip	2,029.83	2,029.83	5,229.17	3,199.34
Paper, supplies, etc	4,050.11	4,050.11	6,297.08	2,246.97
Printing	282.00	282.00	3,291.92	3,009.92
Advertising Req. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	0.00	0.00	3,109.75	3,109.75
Postage/Mailing	4.48	4.48	30,097.58	30,093.10
Education, dues	21,388.00	21,388.00	30,000.00	8,612.00
Bonding/General Insurance	32,347.11	32,347.11	30,458.00	(1,889.11)
Audit & Consultation	0.00	0.00	1,974.17	1,974.17
Chief Appraiser-Education, dues	(275.54)	(275.54)	1,618.75	1,894.29
BOD - Education	0.00	0.00	666.67	666.67
Books, Publications, Subscriptn	1,583.00	1,583.00	1,922.67	339.67
Legal Fees	72,314.58	72,314.58	80,000.00	7,685.42
Arbitration	0.00	0.00	2,108.33	2,108.33
Appraisal Review Board	22,100.00	22,100.00	29,558.33	7,458.33
Taxpayer Liaison Officer-Expen	102.50	102.50	450.00	347.50
Professional Services	145,276.49	145,276.49	150,000.00	4,723.51
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Litigation	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,892,690.40</b>	<b>1,892,690.40</b>	<b>2,201,270.70</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>3,081,227.48</u></b>		

El Paso Central Appraisal District

INVESTMENT REPORT

October 31, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,516,615.69	2.880%	2,904.45	
W/F Securities	JP Morgan US Gov		none	170,777.05	2.740%	317.00	
W/F Advisors	WF Fed. Hermes Gov MM		none	4,667,593.37	2.30%	10,325.11	
				6,354,986.11		13,546.56	0.00

Executive Director/Chief Appraiser

Chief Financial Officer

*[Handwritten Signature]*  
*[Handwritten Signature]*

NOTE TO OCTOBER, 2022 FINANCIAL REPORT

Over Budget Accounts:

Bonding / General Insurance \$1,889.11 higher rate than anticipated

Encumbered Funds:

1,243,227.82

- Litigation Reserve 914,227.82  
 - TCDRS 329,000.00





EL PASO CENTRAL APPRAISAL DISTRICT



**BALANCE SHEET**  
November 30, 2022

<b>Assets</b>		
Cash in Bank	994,224.54	
Investments	5,572,091.35	
Petty Cash	150.00	
<b>Total Cash</b>	<u>6,566,465.89</u>	
Prepaid Expenses	19,131.38	19,131.38
<b>Total Current Assets</b>		<u><b>6,585,597.27</b></u>
Building	2,354,796.59	
Building Accum Deprec	(954,144.40)	1,400,652.19
Building Refit	637,114.19	
Bldg Refit Accum Deprec	(637,112.19)	2.00
Furniture & Equipment	668,485.71	
Furn & Equip Accum Deprec	(608,816.39)	59,669.32
Computer Equipment	714,879.89	
Computer Equip Accum Deprec	(604,229.18)	110,650.71
Vehicles	630,871.63	
Vehicles Accum Deprec	(218,277.91)	412,593.72
CAMA System	1,378,742.00	
CAMA Sys Accum Deprec	(1,378,738.00)	4.00
Building Improvements	1,806,945.81	
Building Improv Accum Deprec	(1,105,849.43)	701,096.38
Building Equipment	371,537.41	
Build Equip Accum Deprec	(187,179.97)	184,357.44
Leases	691,091.00	
Leases Accum Deprec	(462,561.00)	228,530.00
<b>Total Fixed Assets</b>		<u><b>3,097,555.76</b></u>
Deferred Outflow Res-Pension		1,966,699.77
<b>Total Assets</b>		<u><u><b>11,649,852.80</b></u></u>
<b>Liabilities and Fund Balance</b>		
Accounts Payable	330,583.38	
Accrued Expenses	182,972.00	
Accrued Payroll Payable	1,119,920.36	
TCDRS Payable	130,499.16	
Dep. Personal Life Ins & Cobra	(542.00)	
Refunds due to Taxing Entities	694,290.73	
Leases Payable - Current	172,472.00	
<b>Total Current Liabilities</b>		<b>2,630,195.63</b>
TCDRS Net Pension Liability		(1,309,772.00)
Deferred Inflow Res-Pension		2,009,042.00
TCDRS Expense-Allowance		2,610,566.37
Leases Payable - Long Term		69,177.00
<b>TOTAL LIABILITIES</b>		<b>6,009,209.00</b>
Reserved Encumbrance		1,243,227.82
Fund Balance		4,397,415.98
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><u><b>11,649,852.80</b></u></u>

**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending November 30, 2023**

	November	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	0.00	4,959,605.93	4,959,605.93	0.00
Interest Income	17,105.24	30,651.80	30,000.00	651.80
Miscellaneous Income	0.00	148.74	100.00	48.74
Rendition Penalty Income	2,770.99	3,387.64	3,000.00	387.64
<b>Total Revenue</b>	<b>19,876.23</b>	<b>4,993,794.11</b>	<b>4,992,705.93</b>	<b>1,088.18</b>
<b>EXPENDITURES</b>				
Wages and Salaries	753,659.55	1,465,820.69	1,578,395.14	112,574.45
Payroll Related Expenses	195,103.67	495,872.12	498,756.60	2,884.48
Payroll tax-mandatory	87,924.00	112,612.93	223,139.76	110,526.83
Computer Expense	0.00	0.00	2,083.33	2,083.33
Software, Support, Licensing	41,320.53	443,812.21	588,349.75	144,537.54
Vehicles - Insurance	0.00	13,077.12	15,000.00	1,922.88
Vehicles - Gas/Oil/Maintenance	2,144.15	9,558.23	11,000.00	1,441.77
Building - Utilities	16,029.68	33,102.88	36,000.00	2,897.12
Building - Maintenance	6,871.80	21,341.32	26,000.00	4,658.68
Building - Janitorial	23.94	223.69	933.33	709.64
Assets - Furniture & Equipment	1,954.00	3,915.37	4,000.00	84.63
Assets - Computer Equipment	0.00	1,750.00	2,000.00	250.00
Assets - Vehicles	(418.00)	(418.00)	0.00	418.00
Assets - Building Equipment	90,702.06	90,702.06	42,650.00	(48,052.06)
F/E - Lease	9,874.32	91,045.52	100,000.00	8,954.48
F/E - Maintenance	5,532.10	19,793.50	23,000.00	3,206.50
Small Furn & Equip	417.16	2,446.99	5,729.17	3,282.18
Paper, supplies, etc	5,024.45	9,074.56	12,594.16	3,519.60
Printing	0.00	282.00	6,583.84	6,301.84
Advertising Req. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	0.00	0.00	3,109.75	3,109.75
Postage/Mailing	1,654.13	1,658.61	32,097.58	30,438.97
Education, dues	35,257.62	56,645.62	60,000.00	3,354.38
Bonding/General Insurance	142.00	32,489.11	30,458.00	(2,031.11)
Audit & Consultation	2,747.00	2,747.00	3,948.34	1,201.34
Chief Appraiser-Education,dues	298.44	22.90	3,237.50	3,214.60
BOD - Education	240.00	240.00	1,333.34	1,093.34
Books, Publications, Subscrptn	980.50	2,563.50	3,845.34	1,281.84
Legal Fees	47,696.68	120,011.26	133,016.67	13,005.41
Arbitration	0.00	0.00	2,108.33	2,108.33
Appraisal Review Board	0.00	22,100.00	29,558.33	7,458.33
Taxpayer Liaison Officer-Expen	253.44	355.94	500.00	144.06
Professional Services	27,446.50	172,722.99	180,000.00	7,277.01
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Value	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,332,879.72</b>	<b>3,225,570.12</b>	<b>3,661,178.26</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>1,768,223.99</u></b>		

El Paso Central Appraisal District

INVESTMENT REPORT

November 30, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,520,322.64	3.540%	3,706.95	
W/F Securities	JP Morgan US Gov		none	171,174.72	3.430%	397.67	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,880,593.99	3.17%	13,000.62	
				5,572,091.35		17,105.24	0.00

Executive Director/Chief Appraiser

Chief Financial Officer

NOTE TO NOVEMBER, 2022 FINANCIAL REPORT

Over Budget Accounts:

Assets- Building Equipment      \$48,052.06 Security Cameras Installation & Programming  
 Bonding / General Insurance      \$142.00 public notary

Encumbered Funds:

1,243,227.82

- Litigation Reserve                      914,227.82
- TCDRS                                      329,000.00



EL PASO CENTRAL APPRAISAL DISTRICT



**BALANCE SHEET**  
**December 31, 2022**

<b>Assets</b>			
Cash in Bank	3,915,741.52		
Investments	5,588,479.37		
Petty Cash	150.00		
<b>Total Cash</b>		<b>9,504,370.89</b>	
Prepaid Expenses	40,596.47	40,596.47	
<b>Total Current Assets</b>			<b>9,544,967.36</b>
Building	2,354,796.59		
Building Accum Deprec	(957,071.05)	1,397,725.54	
Building Refit	637,114.19		
Bldg Refit Accum Deprec	(637,112.19)	2.00	
Furniture & Equipment	668,485.71		
Furn & Equip Accum Deprec	(609,878.93)	58,606.78	
Computer Equipment	714,879.89		
Computer Equip Accum Deprec	(806,686.67)	108,193.22	
Vehicles	630,871.63		
Vehicles Accum Deprec	(224,657.77)	406,213.86	
CAMA System	1,378,742.00		
CAMA Sys Accum Deprec	(1,378,738.00)	4.00	
Building Improvements	1,806,945.81		
Building Improv Accum Deprec	(1,111,758.07)	695,187.74	
Building Equipment	371,537.41		
Build Equip Accum Deprec	(188,377.36)	183,160.05	
Leases	691,091.00		
Leases Accum Deprec	(462,561.00)	228,530.00	
<b>Total Fixed Assets</b>			<b>3,077,623.19</b>
Deferred Outflow Res-Pension			1,966,699.77
<b>Total Assets</b>			<b>14,589,290.32</b>
<b>Liabilities and Fund Balance</b>			
Accounts Payable	157,073.69		
Accrued Expenses	46,945.79		
Accrued Payroll Payable	843,329.63		
TCDRS Payable	190,146.59		
Dep. Personal Life Ins & Cobra	(8,946.16)		
Cafeteria 125	0.06		
Refunds due to Taxing Entities	694,290.73		
Leases Payable-Current	172,472.00		
<b>Total Current Liabilities</b>		<b>2,095,312.33</b>	
TCDRS Net Pension Liability		(1,309,772.00)	
Deferred Inflow Res-Pension		2,009,042.00	
TCDRS Expense-Allowance		2,610,566.37	
Leases Payable-Long Term		69,177.00	
<b>TOTAL LIABILITIES</b>			<b>5,474,325.70</b>
Reserved Encumbrance			1,243,227.82
Fund Balance			7,871,736.80
<b>TOTAL LIABILITIES AND FUND BALANCE</b>			<b>14,589,290.32</b>

**EL PASO CENTRAL APPRAISAL DIST**  
**REPORT OF REVENUES, EXPENDITURES AND CHANGES IN CASH BALANCE**  
**For Month Ending December 31, 2022**

	December	YTD	YTD Budget	Variance
<b>Revenues</b>				
Revenues from Taxing Entities	4,959,605.93	9,919,211.86	9,919,211.86	0.00
Interest Income	16,388.02	47,039.82	40,000.00	7,039.82
Miscellaneous Income	552.51	701.25	600.00	101.25
Rendition Penalty Income	8,260.87	11,648.51	10,000.00	1,648.51
<b>Total Revenue</b>	<b>4,984,807.33</b>	<b>9,978,601.44</b>	<b>9,969,811.86</b>	<b>8,789.58</b>
<b>EXPENDITURES</b>				
Wages and Salaries	751,186.94	2,217,007.63	2,367,592.71	150,585.08
Payroll Related Expenses	349,787.65	845,659.77	846,128.90	469.13
Payroll tax-mandatory	129,633.55	242,246.48	334,709.64	92,463.16
Computer Expense	849.85	849.85	3,083.33	2,233.48
Software, Support, Licensing	137,240.35	581,052.56	738,349.75	157,297.19
Vehicles - Insurance	0.00	13,077.12	15,000.00	1,922.88
Vehicles - Gas/Oil/Maintenance	2,999.99	12,558.22	14,500.00	1,941.78
Building - Utilities	15,909.41	49,012.29	54,000.00	4,987.71
Building - Maintenance	33,203.93	54,545.25	61,000.00	6,454.75
Building - Janitorial	1,879.78	2,103.47	3,433.33	1,329.86
Assets - Furniture & Equipment	0.00	3,915.37	4,000.00	84.63
Assets - Computer Equipment	0.00	1,750.00	2,000.00	250.00
Assets - Vehicles	0.00	(418.00)	0.00	418.00
Assets - Building Equipment	0.00	90,702.06	42,650.00	(48,052.06)
F/E - Lease	32,628.65	123,674.17	150,000.00	26,325.83
F/E - Maintenance	5,648.45	25,441.95	30,000.00	4,558.05
Small Furn & Equip	189.99	2,636.98	6,329.17	3,692.19
Paper, supplies, etc	2,339.43	11,413.99	17,594.16	6,180.17
Printing	3,927.00	4,209.00	13,083.84	8,874.84
Advertising Req. by Law	0.00	0.00	1,750.00	1,750.00
Advertising Other	0.00	0.00	3,109.75	3,109.75
Postage/Mailing	16.42	1,675.03	34,097.58	32,422.55
Education, dues	4,529.80	61,175.42	70,000.00	8,824.58
Bonding/General Insurance	0.00	32,489.11	30,458.00	(2,031.11)
Audit & Consultation	16,760.00	19,507.00	20,948.34	1,441.34
Chief Appraiser-Education,dues	(449.93)	(427.03)	3,237.50	3,664.53
BOD - Education	0.00	240.00	2,033.34	1,793.34
Books, Publications, Subscrptn	1,135.00	3,698.50	5,345.34	1,646.84
Legal Fees	49,066.68	169,077.94	193,016.67	23,938.73
Arbitration	0.00	0.00	3,608.33	3,608.33
Appraisal Review Board	0.00	22,100.00	34,558.33	12,458.33
Taxpayer Liaison Officer-Expen	110.00	465.94	800.00	334.06
Professional Services	124,433.00	297,155.99	310,000.00	12,844.01
Supplemental Help/Temps	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Lease Interest Exp	0.00	0.00	0.00	0.00
Contingency Fund	0.00	0.00	0.00	0.00
Encumbured Fund - Value	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>1,663,025.94</b>	<b>4,888,596.06</b>	<b>5,416,418.01</b>	
<b>Excess Revenue over Expenditures</b>		<b><u>5,090,005.38</u></b>		

El Paso Central Appraisal District

INVESTMENT REPORT

December 31, 2022

Institution	Type	Issue Date	Maturity Date	Amount	Interest Rate	Interest Earned	Accrued
W/F Securities	WF Gov MMF Sel		none	1,524,741.11	3.870%	4,418.47	
W/F Securities	JP Morgan US Gov		none	171,656.62	3.830%	481.90	
W/F Advisors	WF Fed. Hermes Gov MM		none	3,892,081.64	3.39%	11,487.65	
				5,588,479.37		16,388.02	0.00

Executive Director/Chief Appraiser

*Quinn T. Kline*

Chief Financial Officer

*Gene Goldman*

NOTE TO DECEMBER, 2022 FINANCIAL REPORT

Over Budget Accounts:

<u>Encumbered Funds:</u>	1,243,227.82
- Litigation Reserve	914,227.82
- TCDRS	329,000.00